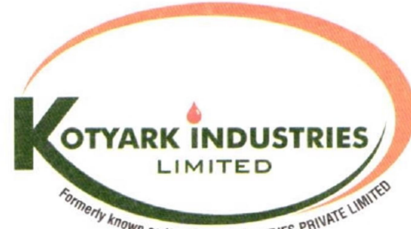




Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • **GST :** 08AAGCK3927K1Z7

Date: April 05, 2023.

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E), Mumbai-400051

Sub: Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Bagging a Large Allocation Order for Procurement of Bio Diesel

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

Respected Sir/Ma'am,

In Continuation of our letter dated April 01, 2023 and In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that we made a tender/bid against joint EOI no. OMC/EOI/NUCO/BD/MAR23 (CYCLE 1) (2023_MKTHO_164259_1) dated 18.03.2023 for procurement of Biodiesel from Non-UCO feedstock.

We received an Allocation Sheet for our Company's Tender for 12331 KL from IOC, HPCL, BPCL amounting to Rs. 115.90 Crores for Kotyark Industries Limited ("the Company") and Tender of for 8400 KL for Yamuna Bio Energy Private Limited ("Amalgamating Company", a Company which is under process of amalgamation with our Company Kotyark Industries Limited) from IOC, HPCL, BPCL amounting to Rs. 78.50 Crores for procurement of Biodiesel.

Today we have received another Letter of Intent (LOI) dated April 5, 2023 for total deliverable cost order for **Chittorgarh Terminal** of Rajasthan State worth of **Rs. 40.48 Crores (Approx.)** by Kotyark Industries Limited from **Indian Oil Corporation Limited**.

(Copy of LOI of Chittorgarh Terminal, enclosed herewith for your reference)

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed

The detail of Order for Kotyark Industries Limited is as under:

Sr. No.	Particulars	Details
1	Name of the entity to which Order(S)/Contract(S) is awarded	INDIAN OIL CORPORATION LIMITED
2	whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic State:- Rajasthan Location:- Chittorgarh Terminal
3	Significant terms and conditions of order(s)/contract(s) awarded, in brief & Broad commercial consideration or size of the order(s)/contract(s);	Nature-Order for Supply of Biodiesel Qty:- 4414 KL Basic Rate (Rs./KL)-86670+GST@5% Transportation rate (Rs./KL)-675 Landed Cost (Rs./KL)-91712.3 Total Deliverable Cost (Rs.)- 40,48,17,872/- (Approx. Rs.40.48 Crores)
4	Time Period by which order is to be executed	01.04.2023 – 30.06.2023 (Extendable Upto 31.07.2023 with mutual consent)
5	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof.	No
6	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No



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Ph. : 0265 - 2773672, 2773535

Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirahi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Further, we have already received a Letter of Intent (LOI) dated April 1, 2023 for total deliverable cost order for various locations in Gujarat worth of Rs. 48.19 Crores (Approx.) by Kotyark Industries Limited and a Letter of Intent for deliverable cost order of Rs. 24.37 Crores (Approx.) is received by Yamuna Bio Energy Private Limited from Indian Oil Corporation Limited and same was intimated to NSE on April 01, 2023.

You are requested to kindly note the same.

For, Kotyark Industries Limited

Bhavesh Nagar
Company Secretary and Compliance Officer
Mem. No.A62546

Place: Vadodara
Encl: - A/a

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

राजस्थान राज्य कार्यालय : इंडियन ऑयल भवन
अशोक चौक, आदर्श नगर, जयपुर-302004
फोन : 2601318, 2611425 फैक्स : 0141-2579429

Indian Oil Corporation Limited

Rajasthan State Office : Indian Oil Bhawan
Ashok Chowk, Adarsh Nagar, Jaipur-302004
Tel. : 2601318, 2611425 Fax : 0141-2579429



(विपणन प्रभाग)
Marketing Division

Letter of Intent (LOI)/ Letter of Acceptance (LOA)

Ref: OMC/EOI/NUCO/BD/MAR23 (CYCLE1)/KIL

Date: 05.04.2023

To,

M/s Kotyark Industries Limited

2nd Floor A-3 Ganesh Nagar Housing Society
Ramakaka Temple Road, Chhani Vadodara – 391740

E-mail -kotyarkind@gmail.com; shahdhruti019@yahoo.com

Mobile -9913369012_Purvak K.Gandhi

SUBJECT: LETTER OF INTENT (LOI) AGAINST EOI NO – OMC/EOI/NUCO/BD/MAR23 (CYCLE1) DATED 18.03.2023 FOR SUPPLY OF BIODIESEL FROM NON-UCO FEEDSTOCK

Dear Sir/ Madam,

This has reference to your e-bid against joint EOI no OMC/EOI/NUCO/BD/MAR23 (CYCLE1) (2023_MKTHO_164259_1) dated 18.03.2023 for procurement of Biodiesel from Non-UCO feedstock.

Based on your participation, we are hereby pleased to place “Letter of Intent” on you for procurement of Biodiesel during the period April – June 23 as per details given below:

Period: 01.04.2023 - 30.06.2023 (Extendable up to 31.07.2023 with mutual consent)

State	Location	Qty (KL)	Published Basic rate (Rs/KL)	Transportation rate (Rs./KL)	GST@5 % (Rs/KL)	Landed cost Rs/KL	Total Delivered cost (Rs)
Rajasthan	Chittorgarh Terminal	4414	86670	675	4367.25	91712.3	404817872

Total Quantity: 4414 KL

Amount Grand Total: Rs. 40,48,17,872/- (around Rs. 40.48 Cr.)

Note:

1. Basic price of Biodiesel will be revised every Month as per changes in input/output costs which will be limited within the range of +/- 2.5% of the published base price in the EOI i.e. between 84503.25/- per KL and 88836.75/- per KL. Basic price for procurement in April'23 is hereby declared as Rs. 87600/- per KL.
2. The bidders to offer their batch for joint sampling within 7 days from date of LOI, failing which the allocation may be cancelled or curtailed as per prorata. As Joint Sampling and its results (Sample

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

राजस्थान राज्य कार्यालय : इंडियन ऑयल भवन
अशोक चौक, आदर्श नगर, जयपुर-302004
फोन : 2601318, 2611425 फैक्स : 0141-2579429

Indian Oil Corporation Limited

Rajasthan State Office : Indian Oil Bhawan
Ashok Chowk, Adarsh Nagar, Jaipur-302004
Tel. : 2601318, 2611425 Fax : 0141-2579429



(विपणन प्रभाग)
Marketing Division

meeting specifications) is involved in placement of PO, the PO Quantity shall be prorated as per the date of clearance of the joint sample.

Monthly basic price for procurement in May'23 & June'23 shall be informed as per EOI terms and conditions.

You are advised to submit the following documents within 7 days of this LOI:

1. Agreement on Non-Judicial Stamp paper as per EOI page no. 23 to 32
2. Security Deposit as per clause 8 of the EOI
3. Copy of Type Test certificate as per annexure III A and III B mentioned in the EOI
4. Offer your batch for Joint sampling.

After submission of the above documents & results of Joint sample (Meeting Specifications as per IS 15607:2022 or latest) prorated purchase order & monthly indents will be issued.

All other terms and conditions of the subjected EOI shall be applicable. EOI document attached.

Yours faithfully,
For and on behalf of M/s Indian Oil Corporation Ltd.

**SHASHI
KANT ARYA**

Digitally signed by SHASHI KANT ARYA
DN: cn=INDIAN OIL CORPORATION LTD, ou=SR,
MANAGER (OPS),
2.5.4.20=f4d6d6fdcd1b1ec0745ac11ddc5b16aee28daa155
0ee626ba38d8fdb02b1bc9, postalCode=302004,
st=Rajasthan,
serialNumber=0507AEE33123EB6501FB535238D63DC96E
D8382D938DED04B215FB66634395D3F, cn=SHASHI KANT
ARYA
Date: 2023.04.05 15:13:19 +05'30'

Shashi Kant Arya, Sr. Manager (Ops), RSO
Email- aryas@indianoil.in, Contact no.- 9772433222