

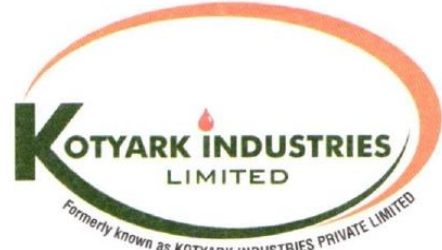


**Regd. Office:**

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani, Vadodara-391740  
Ph. : 0265 - 2773672, 2773535

**Factory:**

F-86 to F-90, RIICO Industrial Area,  
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,  
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

**Date:** December 15, 2023

To

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex

Bandra East, Mumbai-400051

**Subject: Intimation of formation of Wholly Owned Subsidiary Company.**

**Ref:** Kotyark Industries Limited (Symbol/ISIN:-KOTYARK/INE0J0B01017)

Respected Sir/Madam,

In continuation of our intimation dated December 11, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform that the proposed wholly owned subsidiary of the company namely **KOTYARK BIO SPECIALITIES LIMITED** (WOS) has been incorporated by subscription of 1,00,000 (One lac Only) shares of Rs. 10/- each in the paid-up share capital of the Company.

The wholly owned subsidiary will leverage the growth opportunities in the evolving mobility space by carrying in india or elsewhere business of manufacture, Job work, produce, refined, process, formulate, buy, sell, export, import or otherwise dealing in Glycerine, free fatty and all types of heavy and light chemicals, chemical elements, including without limiting the generally of the forgoing laboratory and scientific chemicals, paint industries or any nature used capable of being used in the pharmaceutical industries, agricultural chemical, fertilizers, petrochemicals, industrial chemicals or any mixtures, derivatives and compounds thereof.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are enclosed as Annexure A.

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,

**For, Kotyark Industries Limited**

**Bhavesh Nagar**

**Company Secretary and Compliance Officer**

**Mem. No.: A62546**

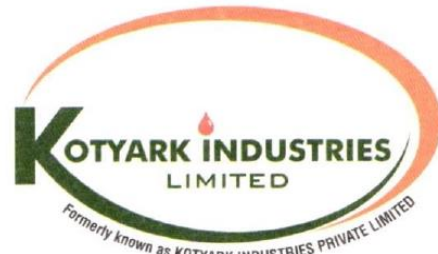
**Place: Vadodara**

**Encl. A/a**



**Regd. Office:**  
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani, Vadodara-391740  
Ph. : 0265 - 2773672, 2773535

**Factory:**  
F-86 to F-90, RIICO Industrial Area,  
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,  
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

### ANNEXURE A

Sr.no.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.:	<p><b>KOTYARK BIO SPECIALITIES LIMITED</b></p> <p>Authorised Capital is-Rs.10,00,000 (Rupees Ten Lakh Only), [1,00,000 Equity Shares of Face Value of Rs. 10 each]</p> <p>Paid up Capital-Rs.10,00,000 (Rupees Ten lakh only) [1,00,000 Equity Shares of Face Value of Rs.10 each].</p> <p><b>Size/Turnover</b></p> <p>Not Applicable as Company has not yet commenced operations.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”:	<p>The Wholly Owned Subsidiary company is a related party of our Company.</p> <p>Save and except mentioned above, the Promoter/Promoter Group/ Group Companies are not interested in the Transaction.</p> <p>Subscription of Shares will be on an Arm’s Length price.</p>
c)	Industry to which the entity being acquired belongs	BIO-CHEMICAL
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>It is contemplated that Proposed WOS to be incorporated in India to carry in India or elsewhere business of manufacture, Job work, produce, refined, process, formulate, buy, sell, export, import or otherwise dealing in Glycerine, free fatty and all types of heavy and light chemicals, chemical elements, including without limiting the generally of the forgoing laboratory and scientific chemicals, paint industries or any nature used capable of being used in the pharmaceutical industries, agricultural chemical, fertilizers, petrochemicals, industrial chemicals or any mixtures, derivatives and compounds thereof.</p> <p>Subscription to these shares of the proposed WOS would further expand the business of our Company.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	nature of consideration – whether cash consideration or share swap and details of the same :	100% Subscription to the Paid Up Share Capital in Cash.
g)	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Date of Incorporation: - 14.12.2023</p> <p>History/ Turnover:- Not Applicable</p> <p>Country:- India</p>



**Regd. Office:**

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani, Vadodara-391740  
Ph. : 0265 - 2773672, 2773535

**Factory:**

F-86 to F-90, RIICO Industrial Area,  
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,  
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Sr.no.	Particulars	Details
h)	Indicative time period for completion of the acquisition	In Short Span of time
i)	Cost of Acquisition or the price at which the Shares will be acquired	The Company has Subscribe to 1,00,000 (One Lakh Only) Equity Shares at the Face Value of Rs. 10 each aggregating to Rs.10,00,000 (Rupees Ten Lakh Only.)