



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740

Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

E-mail : info@kotyark.com, kipl7722@gmail.com,

Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K127

Date: - September 02, 2023

To,

The Manager-Listing

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Mumbai – 400051.

Sub: Outcome of Board meeting held on today i.e. on Saturday, September 02, 2023, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Kotyark Industries Limited (Symbol/ ISIN: KOTYARK/INE0J0B01017)

Respected Sir/ Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Saturday, September 02, 2023, at the Registered Office of the Company situated at A-3, 2nd Floor, Shree Ganesh Nagar Housing Society, Ramakaka Temple Road, Chhani, Vadodara-391740, Gujarat and which was commenced at 04:00 PM and concluded at 04:45 PM, has inter-alia considered, approved and take on record the following matters:

1. Approved the Notice of 07th Annual General Meeting ('AGM') and Directors' Report together with the all other requisite annexures for the financial year ended on March 31, 2023.
2. Convening of 07th AGM to be held on Tuesday, September 26, 2023 at 11.30 a.m. (IST) through Video Conferencing/ Other Audio Visual Means ("VC/OVAM")
The copy of Notice of 07th Annual General Meeting and Annual Report for the financial year 2022-23 will be submitted to exchange as soon as the same be dispatched to the Shareholders of the Company through e-mail;
3. Approved the schedule of Annual General Meeting w.r.t. cut-off date for remote e-voting, remote e-voting start date and end date.
4. Fixed Friday, September 15, 2023 as Record Date for the purpose of determining eligibility of Shareholders for final dividend of Rs. 5/- per equity share of face value of Rs. 10/- each for the financial year on 31st March, 2023. (Separate intimation is also given).
5. Appointment of M/s. SCS and Co. LLP, Practicing Company Secretary as the Scrutinizer for conducting the E-Voting Process for the 07th Annual General Meeting of the Company.
6. To Consider and approved the appointment of National Securities Depository Limited (NSDL) as e-Voting agency for availing the facility of remote e-Voting at 07th Annual General Meeting of the Company.





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Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

7. Subject to the approval of the members in the AGM, the board has approved to increase the Authorized Share Capital of the Company from Rs. 9,00,00,000/- (Rupees Nine Crore only), divided into 90,00,000 (Ninety Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 16,00,00,000/- (Rupees Sixteen Crore only), divided into 1,60,00,000 (One Crore Sixty Lac) Equity Shares of Rs. 10/- (Rupees Ten) each and consequent Alteration in Capital Clause Memorandum of Association of Company.
8. Approved the re-appointment of M/s. Manubhai & Shah LLP, Chartered Accountants (FRN:106041W & Peer Review No. W100136) as Statutory Auditors of the Company for a term of 1 years till the conclusion of 8th AGM to be held in the year 2024.
Brief profile of Statutory Auditor is enclosed herewith
9. Approved the Appointment of M/s. SCS and Co. LLP, Practicing Company Secretary, Ahmedabad, as the Secretarial Auditor for the Financial Year 2023-2024.
Brief profile of Secretarial Auditor is enclosed herewith.
10. Approved the Appointment of M/s. Ravi Shah & Co., Chartered Accountant (Firm Registration No. 121394W) as Internal Auditor of the Company for the Financial Year 2023-2024.
Brief profile of Internal Auditor is enclosed herewith.
11. Approval of the Policy on determination of Materiality of Events pursuant to revised criteria of Materiality as per SEBI LODR (Second Amendment) Regulations, 2023.
12. Other matters with the permission chair

Kindly take the above on your record.

For, Kotyark Industries Limited

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem. No. A62546

Place: Vadodara

Encl.: A/a



Manubhai & Shah LLP

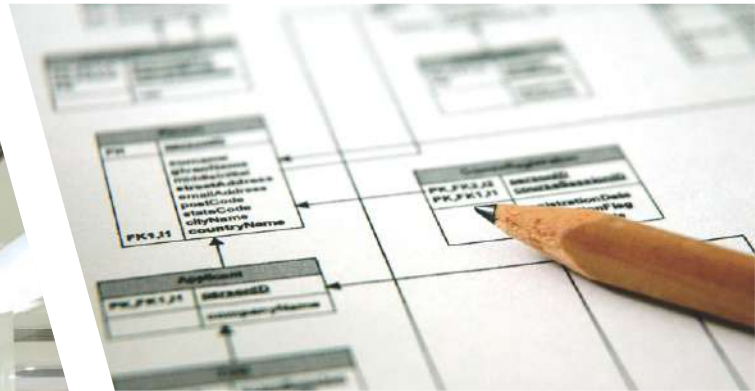
Chartered Accountants

Global In Reach, Local In Touch

practicality merit WORTH usefulness merit
benefaction worth merit
cultivation utility CULTURE patrimony utility
erudition utility
merit provision merit m e r i t request provision
usefulness LEGACY heritage usefulness LEGACY usefulness
provision utility enlightenment education
merit usefulness patrimony cultivation practicality
LEGACY merit utility enlightenment education



ABOUT US



Manubhai & Shah was established in 1975 by Mr. Manubhai Patel who started his practice in the year 1959. In the year 2014 Shah & Co. merged with the firm. Shah & Co. was established in the year 1945, whose senior partner Mr. Pradyumna N. Shah is a past president of The Institute of Chartered Accountants of India. Manubhai & Shah was converted into LLP on 1st April 2016. Over the years Manubhai & Shah LLP has developed into one of the leading Chartered Accountancy firms in India with a global client base. The firm is able to offers broad spectrum of services to its clients.

Manubhai & Shah LLP is a member of an international network of professional accounting firms. It is positioned to provide clients with a global delivery model.

The firm is having highly experienced, knowledgeable, young, enthusiastic and techno savvy partners. It has absorbed majority of partners from within the firm. This has resulted into a highly competent and dedicated team of professionals clearly focused on serving clients and providing value addition. As a result of this, the firm has gained confidence of the clients over decades of their association with the firm.





Some of the partners have been and have served on the Board of Directors of Public Companies, Banks, UTI, Mutual Funds and other private companies as Independent Directors.

The firm provides services to clients in a broad spectrum of trade and industries as well as non-profit organizations. The client groups include private and public sector corporates, government and semi government agencies, partnership firms and high net worth individuals.



ATTESTATION

- Statutory audit
- Tax audit
- Compliance
- Audit
- GST audit
- Certification



RISK ASSESSMENT

- Internal audit
- Pre-audit
- Fraud / special investigation audit
- Concurrent audit
- Revenue / stock audit
- Information systems audit and risk Management
- Forensic audit



MANAGEMENT CONSULTANCY

- Management audit
- Claims verification
- Designing of internal controls Systems and processes including financial controls
- Preparation of Standard Operating Procedures
- Liquidation including insolvency and bankruptcy law
- Valuation under Security & Financial Assets
- Business Review



BUSINESS SUPPORT SERVICES

- Formation and registration of Business Entities
- Decision support services
- Inventory planning and control
- Cash management
- Projections, cash flow analysis and budgeting
- Profitability analysis - existing and new avenues
- Recruitment, evaluation, training of accounting and financial department personnel
- Contract negotiation and drafting
- Advising on matters relating to Special economic zones / software technology park of india / electronic hardware technology park
- Payroll processing for clients in india and abroad
- Compliances under Real Estate Regulatory Authority (RERA)



COMPANY LAW

- Mergers and acquisition
- Incorporation of a company
- Appearing before national company law tribunal
- Assisting in periodical compliances



ACCOUNTING

- Accounting
- Advising on implementation /conversion of accounting from Indian GAAP to IFRS/Ind AS and others.
- Compilation of annual / interim financial statements
- Management information reports
- System planning and design
- Software selection, installation, conversion and support



TAX (DIRECT AND INDIRECT TAXES)

- Registration under various laws
- Advising on tax planning
- Assisting in compliance to various tax laws
- Preparation of tax returns
- Appearing before appellate authorities
- Advising on cross border transactions
- Transfer pricing



KNOWLEDGE PROCESS OUTSOURCING

- Accounting and taxation for clients in USA, UK, Australia, New Zealand, Singapore, Hongkong, U.A.E., etc.
- Back office support in the field of financial services



BUSINESS ADVISORY

- Accounting, financial and tax due diligence
- Enterprise valuations
- Business plan development start-up and expansion
- Corporate finance
- Business continuity and succession
- Private equity and IPO support
- Advising and complying to various provisions of FEMA / RBI
- Arbitration & conciliation
- Mentoring & Advisory to Start-ups / Incubators / Start-up investment Funds





BANKS & FINANCIAL SERVICE INSTITUTIONS

- Asset management company and venture funds
- Co-operative banks
- Housing finance companies
- Mutual funds
- Nationalized banks (central office and branches)
- Micro Finance Core Investment Companies
- Non banking finance companies
- Public and private sector banks
- Regulatory body
- Public financial institutions



MANUFACTURING

- Agro products
- Auto parts
- ATM machines
- Chemicals
- Cement
- Dairy products
- Electrical goods
- Engineering
- Foods processing
- Machinery manufacturing
- Paints
- Paper and packaging
- Pharmaceuticals
- Plastic packaging
- Steel
- Ship building
- Textiles



INFRASTRUCTURE

- Construction
- Dams
- Mining and metals
- Oil and gas
- Ports
- Power
- Real estate
- Roads and transport
- Telecom
- Water supply and sewerage



SERVICE

- Advisory services
- Architects and engineers
- CA / CPA firms
- Education institution
- Film production
- Healthcare
- High net-worth individuals
- Hotels and resorts
- Insurance
- IT Enabled services
- Logistics
- Newsprint, media and Entertainment
- Retail including online
- Stock exchange
- Software development
- Utilities

ISO 9001 & ISO 27001 CERTIFIED

BUREAU VERITAS Certification

MANUBHAI & SHAH LLP

REGISTERED OFFICE: G-4, CAPSTONE, OPP. CHIRAL MOTORS, SHETH MANGALDAS ROAD, ELLISBRIDGE, AHMEDABAD - 380 006, GUJARAT, INDIA

KNOWLEDGE PROCESSING CENTRE: 2ND FLOOR, "D" WING, SHIVALIK CORPORATE PARK, B/H, IOC PETROL PUMP, 132 FT RING ROAD, SATELLITE, AHMEDABAD - 380 015, GUJARAT, INDIA

This is a multi-site certificate, additional site details are listed in the appendix to this certificate

Bureau Veritas Certification Holding SAS - UK Branch certifies that the Management System of the above organization has been audited and found to be in accordance with the requirements of the Management System standard detailed below.

Standards

ISO/IEC 27001:2013

Scope of certification

INFORMATION SECURITY MANAGEMENT SYSTEM IN ACCOUNTING, TAXATION, PAYROLL, MIS AND RELATED DECISION SUPPORT SERVICES TO INTERNATIONAL CLIENTS

STATEMENT OF APPLICABILITY ISSUE 07 REV 00 DATED 01 OCTOBER 2017)

Original cycle start date: 06 January 2009
 Expiry date of previous cycle: 05 January 2018
 Recertification Audit date: 23 December 2017
 Recertification cycle start date: 02 January 2018
 Subject to the continued satisfactory operation of the organization's Management System, this certificate expires on: 05 January 2021
 Certificate No. IND17.0084U Version: 1 Revision date: 02 January 2018

Signed on behalf of BVCH SAS - UK Branch
 Ramesh KOREGAVE
 Director, CERTIFICATION
 South Asia Region

UKAS
 0008

5th Floor, 66 Piccadilly Street, London, E1 8JG, United Kingdom

Local office: Bureau Veritas (India) Private Limited (Certification Business)
 72 Business Park, Marol Industrial Area, MIDC Cross Road "C", Andheri (East), Mumbai - 400 093, India

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BUREAU VERITAS Certification

Appendix to the certification

MANUBHAI & SHAH LLP

Standards

ISO/IEC 27001:2013

SITE	ADDRESS	SCOPE
AHMEDABAD	2 nd FLOOR, "D" WING, SHIVALIK CORPORATE PARK, BEHIND IOC PETROL PUMP, 132 FEET RING ROAD, SATELLITE, AHMEDABAD - 380 015, GUJARAT, INDIA.	INFORMATION SECURITY MANAGEMENT SYSTEM IN ACCOUNTING, TAXATION, PAYROLL, MIS AND RELATED DECISION SUPPORT SERVICES TO INTERNATIONAL CLIENTS (STATEMENT OF APPLICABILITY ISSUE 07 REV 00 DATED 01 OCTOBER 2017)
RAJKOT	202, SHREEJI COMPLEX, OPP. JALARAM PETROL PUMP, KALAWAD ROAD, RAJKOT - 380 001 GUJARAT, INDIA.	
BARODA	301-302, AARYAMAN COMPLEX, OPP. GLACIER COMPLEX, NR. BANK OF BARODA, JETALPUR ROAD, BARODA - 380 005, GUJARAT, INDIA.	
GANDHINAGAR	OFFICE NO: 'S' 8 AND 'S' 9, (UNIT NO. 65 AND 66), GIFT ASPIRE ONE, BUSINESS CENTRE, SECOND FLOOR, BLOCK - 12, ROAD 1-D, ZONE 1, GIFT SEZ, DIST. Gandhinagar - 382 355, GUJARAT, INDIA.	

Certificate No. IND17.0084U Version: 1 Revision date: 02 January 2018

Signed on behalf of BVCH SAS - UK Branch
 Ramesh KOREGAVE
 Director, CERTIFICATION
 South Asia Region

UKAS
 0008

5th Floor, 66 Piccadilly Street, London, E1 8JG, United Kingdom

Local office: Bureau Veritas (India) Private Limited (Certification Business)
 72 Business Park, Marol Industrial Area, MIDC Cross Road "C", Andheri (East), Mumbai - 400 093, India

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BUREAU VERITAS Certification

MANUBHAI & SHAH LLP

G-4, CAPSTONE, OPP. CHIRAG MOTORS, SHETH MANGALDAS ROAD, ELLISBRIDGE, AHMEDABAD - 380 006, GUJARAT, INDIA.

Bureau Veritas (India) Pvt. Ltd. (Certification Business) certify that the Management System of the above organisation has been audited and found to be in accordance with the requirements of the management system standards detailed below

Standard

ISO 9001:2015

Scope of certification

PROVIDING SERVICES IN THE AREAS OF AUDIT & ASSURANCE, DIRECT AND INDIRECT TAXATION, BUSINESS SUPPORT AND MANAGEMENT CONSULTANCY

Original cycle start date: 07 January 2012
 Expiry date of previous cycle: 06 January 2018
 Recertification Audit date: 22 December 2017
 Recertification cycle start date: 30 December 2017
 Subject to the continued satisfactory operation of the organization's Management System, this certificate expires on: 06 January 2021
 Certificate No. IND17.2069N/Q Version: 1 Revision date: 30 December 2017

Signed on behalf of Bureau Veritas (India) Private Limited (Certification Business)
 Ramesh KOREGAVE
 Director, CERTIFICATION
 South Asia Region

NABCB
 QM 003

Local office: Bureau Veritas (India) Private Limited (Certification Business)
 72 Business Park, Marol Industrial Area, MIDC Cross Road "C", Andheri (East), Mumbai - 400 093, India

Further clarifications regarding the scope of this certificate and the applicability of the management system requirements may be obtained by contacting the organization. To check this certificate validity please call +91 22 6274 2000.

No. G11510

Peer Review Certificate

Peer Review Board
 The Institute of Chartered Accountants of India
 New Delhi

This is to certify that the Peer Review of

M/s Manubhai & Shah LLP
 G-4, Capstone, Opp. Chirag Motors,
 Sheth Mangaldas Road, Ellisbridge,
 Ahmedabad - 380006

FRN/Mem. No. 206041W/W/100136
 (Name of P/L Address, FR No./M. No.)

has been carried out for the period
 01.01.2015 to 01.01.2018

pursuant to the Statement on Peer Review,
 Issued at New Delhi on this
 11th day of February 2019
 Certificate Valid Till 10.02.2022

CA. NIBESO SINGH AGRAWAL
 Chairman
 Peer Review Board

CA. SHREYAS BAIJAR
 Vice-Chairperson
 Peer Review Board

CA. SONALI DAS BALIAR
 Secretary
 Peer Review Board

Manubhai & Shah LLP has been accredited with ISO 9001 certifications for its Quality Management Systems and its Knowledge Processing Division is accredited with ISO 27001 certification for Information Security Management Systems.

The Firm is on the panel of consultants maintained by The World Bank, Asian Development Bank, Reserve Bank of India, Comptroller and Auditor General of India, Securities and Exchange Board of India, Government Departments, various regulatory bodies and institutions.

PHILOSOPHY

At Manubhai & Shah LLP, our strategy has always been to understand what is most important to the client, to help them look for ways, to create sustainable value addition and satisfaction in a truly professional environment.

It is our earnest endeavour to apply best business practices, quickly implement innovations, put insight into action, provide perspectives on value creation, create and develop truly congenial human resource by providing the most conducive environment.

An attempt is made to outline what the Firm is all about and how it works. But some things just can't be conveyed through words, the power of any idea for instance, or the positive results of constructive dialogue, or the reassuring feeling of a personal relationship... At Manubhai & Shah LLP continuous innovation, pragmatic decision-making, hard work and above all team-work are some of the factors, which makes the firm the right consultant and advisor. The collective belief at Manubhai & Shah LLP is that the trust and faith of people are necessary to work successfully.



SPECTRUM OF GLOBAL CLIENTS



BRIEF PARTICULARS OF PARTNERS

MR PRADYUMNA N SHAH

[Founder]

Education:: FCA

Areas of Expertise: Business Advisory, Tax

Practicing since year 1950 and is associated with the firm since October 2014 to March 2023

Professional Achievements & Experience:

- Fellow Member of the Institute of Chartered Accountants of India.
- Partner of M/s. Manubhai & Shah LLP and Shah & Associates, Chartered Accountants of Mumbai
- Served as President in 1984 & 1985 at **SOUTH ASIAN FEDERATION OF ACCOUNTANTS (SAFA)** which is a constituted body by Accounting Institutes in India, Nepal, Pakistan, Bangladesh, Sri Lanka etc. (South Asia)
- **ASSOCIATED WITH THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA as a** Member of Central Council: 1973 to 1985, Vice President of the Institute in 1982-1983, President of the Institute in 1983-1984, Member/Chairman of various Committee's 1973-1985, Joint Author of History of Accountancy Profession in India (Vol. II) published by ICAI.
- Member at **WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE** during 1958 to 1967, Vice Chairman for 1963 to 1964, Chairman for 1965-66
- President of **BOMBAY CHARTERED ACCOUNTANTS' SOCIETY** for 1968-69, Member of various Committees, Joint Author of method of Accounting u/s 145 of I.T. Act – Accounting Standards applicable to Non-Corporate Entities, Kar Vivad Samadhan Scheme – 1998, published by BCAS.
- Trustee of Natvarlal Shah Centenary Foundation, Ahmedabad
- **FORMER COMMITTEES MEMBERSHIP** at-
 - Takeover Panel appointed by SEBI, Mumbai
 - Screening Committee of IDBI Bank, Mumbai
 - Screening Committee of SASF of IDBI Bank (Mumbai)
- **Served as Directorship for mentioned firms**
 - Allahabad Bank
 - Bank of Baroda
 - LIC Mutual Fund
 - Reliance Mutual Fund
 - Unit Trust of India
 - P.I. Industries Ltd., Udaipur
 - Garware Wall Ropes Ltd., Pune
 - Taparia Tools Ltd., Nasik
- **Present Directorship for below firms**
 - Indocount Industries Ltd. Kolhapur
 - Pranav Aditya Spg. Mills Ltd. Kolhapur
 - Secure Meters Ltd. Kolhapur
 - Wolkem India Ltd. Udaipur
 - Garware Bestretch Ltd. Pune
 - Garware Healthcare Ltd. Pune
- **PARTICIPATION IN ALL INDIA AND REGIONAL CONFERENCES AND SEMINARS** organised by-
 - Institute of Chartered Accountants of India
 - Regional Councils of the Institute
 - Bombay Chartered Accountants' Society
 - All India Management Association
 - Forum of Free Enterprise
 - All India Federation of Tax Practitioners
 - Rajasthan Tax Consultants' Association
 - Chamber of Income tax Consultants
 - Bombay Management Association
 - Indian Merchant's Chamber
 - Institute of Internal Auditors and other Professional and Trade Organisations
- Delivered **LECTURERS, PAPERS & ARTICLES ON PROFESSIONAL SUBJECTS** as mentioned-
 - Corporate Taxation
 - Personal Taxation
 - Estate Planning
 - Amendments in Tax Laws
 - Accounting Standards
 - Internal Audit
 - Education & Training
 - Professional Ethics
 - Case Studies
 - Wealth tax, Gift-Tax, Estate Duty, Service Tax and other similar subjects of Professional Interest.
 - Companies Act, 2013

MR MANUBHAI G. PATEL

[Founder Partner]

Education: B.Com, LLB, FCA**Areas of Expertise:** Practicing since year 1959 in various areas with an expertise in

- Direct tax litigation and advisory
- Rendering advice on domestic as well as international taxation matters.
- Management advisory services relating to prospective planning for the organizations and business houses
- Arbitrator for dispute resolution and bilateral settlements

Professional Achievements & Experience:

- Served as the President to Chartered Accountants Association, Ahmedabad in 1979.
- Served as the President in the Income-tax Appellate Tribunal Bar Association from 1997-98 to 2000-01.
- Served as the Vice President to All India Income tax Appellate Tribunal Coordination Committee of All India Federation of Tax Practitioners for the year 2001-2002.
- Member of Central Council of The Institute of Chartered Accountants New Delhi from 1980 to 1988 for two terms. Worked on various Standing & Non Standing Committees of the Institute of Chartered Accountants of India including as Chairman of Non-Standing Committees.
- Member of Central Direct Tax Advisory Committee, New Delhi from 1986 to 1990.
- Currently holding office of the Vice President in Blind Peoples Associations (BPA)
- Executive Committee Member at G.S.F.C. Education Society
- Served as Director on the Board of the mentioned firms:
 - Apcotex Industries Limited
 - Gujarat State Financial Services Limited
 - Sunshield Chemicals Limited
 - Aeonian Investments Company Limited
 - M&Co. Advisors & Consultants Private Limited
 - Asian Paints Limited,
 - Banco Products (India) Limited.
- Participated in XIIth World Congress of Accountants held in October, 1982 at Mexico as delegate on behalf of The Institute of Chartered Accountants of India.

MR KAUSHIK C PATEL[Managing Partner and
Head – Audit Division]**Education:** B.Com, FCA**Areas of Expertise:**

Practicing and associated with the firm since year 1976. Of specialization include Audit/Assurance, Company Law, FEMA, Business Advisory and Support Services. He has represented clients before Company Law Tribunal, NCLT, and FEMA Appellate Authorities.

Professional Achievements & Experience:

- Chairman of Ahmedabad Branch of Institute of Chartered Accountants of India for the year 1989-90
- President of Chartered Accountants Association, Ahmedabad for the year 1996-97
- Speaker and Paper Writer on the various topics on Audit, Accounting Standards and Company Law in RRCs, Study Circle, Brain Trust, Lecture meetings of Chartered Accountants Association Ahmedabad and Branches of ICAI Training programme of AG Auditors, state PSU.
- Was part of the team for review of the World Bank financed projects in the areas of Agriculture, Education, Health in the states of Maharashtra and Bihar
- Was co-opted member of Auditing and Assurance Standard Board of ICAI
- Council Member of Indo American Chamber of Commerce- Gujarat Branch

<p>MR KSHITIJ M PATEL [Managing Partner and Head - Knowledge Process Outsourcing Division]</p>	<p>Education: B.Com. LLB., FCA., FCPA (Australia)</p> <p>Areas of Expertise: Practicing as Chartered Accountant since 1992. Expertise at Audit, Taxation, Consultancy in Foreign Exchange Laws, Systems Analyst, Consultancy in Information Technology and IT Enabled services and Management Consultancy.</p> <p>Professional Achievements & Experience:</p> <ul style="list-style-type: none"> • Partner of the firm Manu Bhai & Shah LLP since 1992 and managing partner since the year 2010. • Chairman of the Information Technology committee of the Ahmedabad Branch of the Institute of Chartered Accountants of India for the year 1998-99 and member of the committee for the year 2002-03. Also a member on the various other committee of Ahmedabad Branch of ICAI from time to time. • Member of the Executive Committee of the Chartered Accountants Association for the year 1998-99, 2004-05, 2006-07, 2008-09 and 2021-22. Also member of various committees formed by the Chartered Accountants Association. • Member on the Board of Directors at Gujarat Electronic and Software Industries Association for the year 2010-11 • Delivered talks on the subject of “Knowledge Process Outsourcing - Indian Perspective” at London - UK, New York and San Diego – USA, Ho Chi Minh City - Vietnam and Perth - Australia. • Lectures delivered on above topics at various other bodies like Confederation of Indian Industry, Chartered Accountants Association, Ahmedabad and Ahmedabad Branch of The Institute of Chartered Accountants of India etc. • Awarded with "Akshay Trivedi Memorial Gold Medal" for the highest marks in auditing for the Chartered Accountant's Examination by the Chartered Accountants Association • Have carried out various accounting, auditing and other management consultancy assignments over the period of 23 years. • Vast experience in implementing knowledge and IT enabled outsourcing projects and related systems for clients in India and abroad • Advisor to various companies in USA, UK and Australia in respect of establishing their knowledge and IT enabled outsourcing operations in India • In charge of the International operations of the firm : KPO activities in the areas of accounting, management information systems and taxation for clients in USA, UK, Australia, Singapore, New Zealand, Hong Kong, Dubai, Abu Dhabi, Istanbul and Kenya since the year 2001. • Advising international clients from Germany, France, Netherlands, Israel, USA, UK, Australia, France, Italy and Iceland for doing business in India and providing handholding services to such clients for setting up and structuring their business in India
<p>MR GIRISH R PANDYA [Tax Division]</p>	<p>Education: B.Com, FCA</p> <p>Areas of Expertise: Tax and Business Advisory Practicing since year 1981 & Associated with the firm since 1995</p>

<p>MS ARTI N SHAH [Tax, Business Advisory]</p>	<p>Education: B.Com, FCA Areas of Expertise: Income Tax Litigation, Transfer Pricing and Tax Planning Advisory Practicing and associated with the firm for 29+ years as a Partner Litigation</p> <ul style="list-style-type: none"> • Appearing before Income Tax Appellate authorities for managing tax appeals of corporate as well as non-corporate Assesse. <p>Taxation Advisory</p> <ul style="list-style-type: none"> • International and Domestic Transfer Pricing Advisory • Tax Planning and Restructuring Advisory • International Certification in Taxation leveraging tax benefits under Indian Tax Laws and DTAA • Benchmarking of International transactions <p>Professional Achievements & Experience: Hon Joint Secretary of Income Tax Tribunal Bar Association (2013 onwards) Directorship Held: Alpine Management Consultants Pvt.Ltd.</p>
<p>MR SANJAY R SHAH [Head - Tax Division]</p>	<p>Education: B.Com, FCA Areas of Expertise: Tax, Business Advisory & Support Services Professional Achievements & Experience:</p> <ul style="list-style-type: none"> • Practicing since year 1980 & Associated with the firm since 2020 • Worked with Deloitte Haskins And Sells, Ahmedabad as Director (Tax) on retainership basis for more than 14 years looking after Direct Tax Litigation Practice. • Served as the President to Chartered Accountants Association, Ahmedabad in 1999-2000. • Served as the Vice Chairman of Ahmedabad Branch of WIRC of India. • Served as the President in the Income-tax Appellate Tribunal Bar Association, Ahmedabad from 2013 to 2015.
<p>MR JIGNESH D SHAH [Audit, Knowledge Process Outsourcing]</p>	<p>Education: B.Com, FCA, DISA (ICA), RV Areas of Expertise: Audit (Internal & Statutory), Financial Consultancy, Valuations Professional Achievements & Experience:</p> <ul style="list-style-type: none"> • Associated with the firm since year 1992. • Financial Consultant on various multilateral (World Bank / Asian Development Bank) funded projects. • Statutory Audit of Nationalized Banks. • Statutory Audits under Companies Act, 2013 for corporates engaged in Infrastructure Development, Microfinance, Information Technology and Engineering • Tax Audits u/s. 44-AB of Income-tax Act, 1961 for various assesses. • Audits of Non-Government Organizations and Charitable Trusts. • Advising on tax matters of corporate and non-corporate assesses. • Consultation / advice to various public and private sector entities on developing, formulation and implementation of accounting systems, procedures and records including advise in highly computerized environment. • Due-diligence, review and monitoring of projects requiring financial assistance from various national and international agencies. • Advising in the matters related to Investments / Insurance & Risk Management / Logistic management / Portfolio management etc. • Internal audit of companies engaged in Engineering / Manufacturing / Service Industries. • Valuation Assignments for Takeover / Merger etc • Member of Executive Committee of Chartered Accountants Association for the year 2008-2009 • Member of Internal Audit Committee of WIRC of ICAI for the year 2014-2015

<p>MR. ASHISH H SHAH [Audit, Business Advisory]</p>	<p>Education: B.Com, FCA, CPA (USA), BCS (JBINS) Areas of Expertise: Statutory Audits, Internal Audit, Valuations, Corporate restructuring and consultancy Practicing since year 1998 & Associated with the firm since 2014 Professional Achievements & Experience:</p> <ul style="list-style-type: none"> • Directorship at iMusti (India) Pvt. Ltd., iMusti Inc • Member of Institute of Chartered Accountants of India since 1997. • CPA from National State Board of Accountancy from USA. • Business Consultancy Studies (BCS) a degree course from Jamnalal Bajaj Institute of Management (JBIMS) recognized by Bombay University. • Over 17 years experience in Statutory audits, Internal Audits, and corporate consultancy.
<p>MR DALPAT H SHAH [Tax, Business Advisory]</p>	<p>Education: B.Com (from R.A.Podar college of Commerce & Economics), FCA, I.C.W.A, Diploma in Commodity Trading (DICT) from Welingkar Institute of Management, Mumbai Areas of Expertise: Tax and Business Advisory Practicing since year 1998 & Associated with the firm since 2014 Professional Achievements & Experience:</p> <ul style="list-style-type: none"> • Litigation : Appearing before Income Tax Appellate Authorities • Tax Advisory: Domestic & International Taxation • Tax Planning & Structuring • Business Advisory: Structuring & Planning
<p>MR HITESH M POMAL [Audit, Knowledge Process Outsourcing]</p>	<p>Education: B.Com, FCA Areas of Expertise: Audit, Financial Consultancy, Human Resources Consultancy Practicing since year 1998 & Associated with the firm since 1998 Professional Achievements & Experience:</p> <ul style="list-style-type: none"> • Member of WESTERN INDIA REGIONAL COUNCIL (WIRC) OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI)
<p>MR KRISHNAKANT B SOLANKI [Audit]</p>	<p>Education: B. Com. FCA, Diploma in Information Systems Audit (DISA, ICAI) Areas of Expertise: Attestation, Risk Assurance, Advisory and Financial Consulting. Professional Achievements & Experience:</p> <ul style="list-style-type: none"> • Associated with the firm since year 2001 and practicing since year 2004. • Conducted Internal Audit based on risk assessment to various corporate. • Conducted Statutory Audit of Listed Entities, National Banks, Private Corporate Entities and various other organizations. • Provided Services to Clients for review and preparation of IFRS and IND AS Compliant Financials.
<p>MR HARDIK I SHAH [Knowledge Process Outsourcing Division]</p>	<p>Education: B.Com, FCA Areas of Expertise: Knowledge Process Outsourcing (International), System Analysis, IT Enabled Services Professional Achievements & Experience:</p> <ul style="list-style-type: none"> • Practicing since year 2001 and associated with the firm since year 2006. • Started with 1 CA\CPA firm of Australia and now division is providing services to more than 100 CA/CPA firms across Australia.

<p>MR LAXMINARAYAN P YEKKALI [Audit, Business Advisory]</p>	<p>Education: B.Com, FCA, Grad CWA</p> <p>Areas of Expertise:</p> <ul style="list-style-type: none"> • Audit, Tax, Accounts and Financial Consultancy • Practicing since year 2003 and is associated with the firm since October 2014 • Professional Achievements & Experience: • Completed the Certificate Course on International Financial Reporting Standards (IFRS) conducted by The Institute of Chartered Accountants of India. • Completed the Certificate Course on Maharashtra Co. op. Society Act conducted by The Institute of Chartered Accountants of India. • Statutory Audits of Listed, Unlisted & Private Limited Companies under Companies Act, 1956. • Audits of Non-Government Organizations and Charitable Trusts. • Internal audit of various companies. • Consulting on various matters relating to Companies Act, Accounting Standards, Ind AS, Auditing Standards and the recent requirement for auditors of Indian companies to give an opinion on the Internal Financial Controls over Financial Reporting. • Tax Audits u/s. 44AB of Income-tax Act, 1961 for various assesses. • Advising on tax matters of corporate and non-corporate assesses. • Appearing before Income Tax Officers, Commissioners and other authorities for managing tax matters of corporate as well as non-corporate Assesses. • Appearing before Sales Tax Officers, Sales tax Commissioners and other Appellate authorities for managing various Indirect Tax matters. • Tax Planning of corporate as well as non-corporate Assesses. • Consulting on various matters relating to Indirect tax of Bombay Sales Tax, Maharashtra VAT, Service Tax and GST. • Valuations of Shares.
<p>MR VITESH D. GANDHI [Audit, Risk Assessment, Knowledge Process Outsourcing]</p>	<p>Education: B.Com, FCA</p> <p>Areas of Expertise:</p> <ul style="list-style-type: none"> • Statutory Audit, Internal Audit and Financial Consultancy • Management Assurance and Corporate Advisory Services • Professional Achievements & Experience: • Practicing since year 2001 and is associated with the firm since April 2023 • Extensive experience in the field of Statutory Audit , Internal Audit and Tax Audit for more than 20 years of Corporate leaders in Industry namely Petrochemicals and Petroleum, Banking , Insurance, Telecom Sector, Cement , Retails , Fantasy Sports, Advertising Agency, etc. • Statutory Audit of Nationalized Banks, Public sector undertaking and Non-banking Finance companies (NBFCs). • Due-diligence, review and monitoring of projects requiring financial assistance from various agencies. • He has implemented various audit techniques especially for Banking and Insurance Sector, to ensure the highest degree of quality in the Attestation and Management Assurance Services Practice.

<p>MR GAURAV R PARMAR [Audit, Transaction Advisory, Business Advisory]</p>	<p>Education: <u>FCA:</u> Registered Valuer under the Class Securities or Financial Assets (SFA) - RVO/ICAI <u>B.Com:</u></p> <ul style="list-style-type: none"> • Certified Information Systems Auditor (CISA, ISACA, USA) • Diploma in Information Systems Audit (DISA, ICAI) • Certified in Forensic Audit and Fraud Detection (ICAI) <p>Area of Expertise: Attestation, Risk Assurance, Business Process Review, Valuations, Due Diligence, Transaction Advisory and Deal Making, Forensic & Fraud Detection, Advisory & Financial Consulting. Specialization includes Governance, Risk & Compliance (GRC), Valuations, Due Diligence & Financial Consulting.</p> <p>Professional Achievements & Experience:</p> <ul style="list-style-type: none"> • Practicing since year 2005 and associated with the firm since year 2001. • Achieved All India Rank 35 During Intermediate Exam Conducted by ICAI • Member of Committee of Digital Accounting and Assurance Board of Western Region of ICAI • Conducted Internal Audit based on risk assessment to various corporate and government entities. • Conducted Statutory Audit of Listed Entities, National Banks, Private Corporate Entities and various other organizations. • Provided Services to Clients for review and preparation of IFRS and IND AS Compliant Financials. • Provided advisory services and consultancy in terms of preparation of Standard Operating Procedures, review of existing procedures to improve the control system and identify risks applicable to the organization. Creating a risk governance structure best for the business and assisting organizations to monitor the process of risk governance. • Experience involving due diligence and business valuations of companies on behalf of various venture capital funds and investors. • Actively involved in Mentoring Start UP Companies through various Incubation and Innovation Centres. • Experience involving investigation and fraud detection audit for banks and corporate clients. • Experiences to work in SAP, ORACLE and Other ERPs. • Worked in the Financial Services department of CPA firm in NY. The profile involved -Auditing and accounting of hedge funds and investment partnerships & Training and acquaintance with the SOX compliance, current policies, procedures and practices of the company in audit and allied services offered to the clients in United States.
<p>MR DRUMAN PATEL [Transaction Advisory, Knowledge Process Outsourcing]</p>	<p>Education: FCA</p> <p>Areas of Expertise: Transaction Advisory and Deal Making, Business Advisory and Support Services and is involved with various Startups and SMEs raising funds through venture capital firms, High Networth Individuals and Private Equity across the country</p> <ul style="list-style-type: none"> • Practicing since year 2017 & Associated with the firm since 2013
<p>MR DRUPAD K PATEL [Transaction Advisory, Knowledge Process Outsourcing]</p>	<p>Education: ACA</p> <p>Areas of Expertise: Transaction Advisory and Deal Making, Business Advisory and Support Services and is involved with various Startups and SMEs raising funds through venture capital firms, High Networth Individuals and Private Equity across the country</p> <p>Practicing since year 2022 & Associated with the firm since 2022</p>

LIST OF CLIENTS – SERVICE WISE

ATTESTATION

Garware Polyester Limited
 Nesco Limited
 Skyline Millars Limited
 Asian Paints Limited
 Morarjee Textiles Ltd.
 Stanrose Mafatlal Financial and Investment Limited
 Gujarat State Electricity Corporation Limited
 Gujarat Metro Rail Corporation (GMRC) Limited
 Garware Industries Limited
 Asian Granito India Limited
 Zodiac Energy Limited
 Iron Triangle Limited
 Hinduja Finance Limited
 John Energy Limited
 In Entertainment (India) Limited
 Indusind Information Technologies Limited
 Planet E Shop Holdings (India) Limited
 Resins & Plastics Limited
 Hinduja Group Limited
 L&T Interstate Road Corridor Limited
 Rajkot Vadinar Tollway Limited
 Saurashtra Cement Limited
 Gujarat Info Petro Limited
 PSP Projects Limited
 Sanghi Industries Limited
 Transformers & Rectifiers (India) Limited
 Bharuch Enviro Infrastructure Limited
 Bosch Rexroth India Private Limited
 Coimbatore Integrated Waste Management Co Limited
 Concorde Biotech Limited
 Elite Conductors Limited
 Apcotex Industries Limited
 Enviro Technology Limited
 Banco Products (India) Ltd.
 Gharpure Engineering and Construction Private Limited
 GSPL India Transco Limited
 Kerala Enviro Infrastructure Limited
 Megotteaux Industries Private Limited
 Shivalik Solid Waste Management Limited
 BEIL Research & Consultancy Private Limited
 Lancer Fab Tech Private Limited
 Lewens Labs Private Limited
 Navkar Transcore Private Limited
 Trelleborg Marine Systems Private Limited
 20 Microns Limited
 Acquest Estates Private Limited
 Adachi Natural Colloid Private Limited
 AEC Cements & Construction Limited
 Ahmedabad Ring Road Infrastructure Limited
 Allahabad Bank (Central Statutory Audit)
 Apex Automation Private Limited

ATTESTATION

Applewoods Estate Private Limited
 Aroma Hightech Limited
 Aurangabad Jalna Toll Way Ltd
 Backbone Enterprises Limited
 Bhaskarpara Coal Company Limited
 Bijapur-Hungund Tollway Private Limited
 Bitplus Solutions Private Limited
 Bank of Baroda (Branch Audit)
 Bank of Maharashtra (Central Statutory Audit)
 State Bank of India, Central Statutory Audit
 C. M. Smith & Sons Limited
 Canara Bank (Central Statutory Audit)
 Chamunda Pharma Machinery Private Limited
 Duke Plasto Technique Private Limited
 e-Gram Vishwagram Society
 Electronics and Quality Development Corporation
 Gayatri Dairy Products Private Limited
 General Insurance Corporation of India
 Gripwell Industries Limited
 Gujarat Council of Science City
 Gujarat Gas Limited
 Gujarat Mineral Development Corporation Limited
 Gujarat PCPIR Welfare Society
 Gujarat Technological University
 Gujarat Tourism Opportunity Limited
 Gujarat Sidhee Cement Limited
 Gujarat State Energy Corporation Limited
 Gujarat State Handloom Development Corp. Limited
 Gujarat State Rural Roads Development Agency
 Gujarat Vittal Innovation City Limited
 Hyderabad-Yadgiri Tollway Private Limited
 HDI XS Cam Electronics Private Limited
 Indian Institute of Technology, Gandhinagar
 Jayshri Propack Private Limited
 Karur Vyasa Bank Limited (Branch Audit)
 Life Insurance Corporation of India (Ahmedabad)
 Maharashtra Border Checkpost Network Limited
 Meena Circuits Private Limited
 Meena Info-systems Private Limited
 Modern Construction Company Limited
 Nagpur Seoni Express Way Limited
 New India Assurance Company Limited (Ahmedabad)
 Net4Nuts Limited
 Nisan Electricals (India) Private Limited
 Pahal Financial Service Private Limited
 Parixit Industries Limited
 Parshwanath Housing Finance Corporation Limited
 Pierlite India Private Limited
 Pulse Woman's Hospital Private Limited
 QI Press Controls (India) Pvt. Limited
 Ranjit Toll Road Private Limited

ATTESTATION

Rashtriya Chemicals & Fertilizers Limited
Rio Motors Private Limited
Rohtak Panitad Tollway Private Limited
Rollepaal Engineering India Private Limited
Rubberking Tyres India Private Limited
Sabarmati River Front Development Corp.Limited
Sadbhav Infrastructure Project Limited
Sardar Sarovar Narmada Nigam Limited
SMPS Consultants Private Limited
Selwell Fasteners Limited
Sirhind Enterprises Limited
Sirhind Steel Limited
Shreenathji Udaipur Tollway Private Limited
SurePrep (India) Pvt. Limited
Sahajanand Laser Technology Limited
Suz Dent India Private Limited
The Sandesh Limited
Tower Overseas Limited
Vapi Paper Mills Limited
Vapi Waste Effluent & Management Company Limited
Zydus Wellness Limited
Vapi Green Enviro Limited
Hitech Plast Limited
Gujarat CSR Authority
Ankleshwar Industrial Development Society
Agakhan Rural Support Programme India
Ankleshwar Rotary Education Society
Ankleshwar Rotary Welfare Trust
Centre for Environment Education (CEE)
Centre for Health, Education, Training & Nutrition Awareness
CHETNA
Nehru Foundation for Development
Sir H N Reliance Foundation Hospital and Research Centre
UNNATI – Organisation for Development Education
Vikram A. Sarabhai Community Science Centre
Vikram Sarabhai Centre for Development Interaction –
VIKSAT
Society for Integrated Land and Water Management
TNM Media Private Limited (the news market)
Technical Education, Quality Improvement Program
The Ahmedabad Stock Exchange Limited
The Gujarat State Co-operative Bank Ltd
The Madhavpura Mercantile Co.Op. Bank Limited

ACCOUNTING

Alcock Ashdown (Gujarat) Limited
Gujarat State Disaster Management Authority
Gujarat Urban Development Company Limited
Sheth Vadilal Sarabhai General Hospital

BUSINESS ADVISORY

Alcock Ashdown (Gujarat) Limited
Daimler Financial Services India Private Limited
Gujarat Venture Finance Limited
Neilsoft Limited
Rollepaal Engineering India Private Limited
Sirhind Steel Limited
The Ahmedabad Electricity Company Limited
Toyota Financial Services
Zora Pharma Limited

BUSINESS SUPPORT SERVICES

Gujarat Cooperative Milk Marketing Federation Limited
Gujarat Power Corporation Limited
The Ahmedabad Stock Exchange Limited

KNOWLEDGE PROCESS OUTSOURCING

Backoffis Pty.Ltd.
Anchin Block & Anchin, LLP (USA)
Alcock Ashdown (Gujarat) Limited
Apollo Infratech Private Limited
Brown Baldwin Accountants, Australia
CitiBond Insurance Inc. UK
Duke Plasto Techniques Private Limited

KNOWLEDGE PROCESS OUTSOURCING

HLB Mann Judd, Brisbane, Perth
M. Hacketts Partners, Brisbane
Paperchase Accountancy Limited UK
Reliance Autozone Limited
Reliance Fresh Limited
Reliance Home Stores Limited
Reliance Hypermart Limited
Reliance Retail Limited
Reliance Supply Chain Solutions Limited
Reliance Wellness Limited
Reliance Digital Retail Limited
Schuh & Co., Australia
SurePrep LLC. (USA)
Tata Capital Limited
Tata Motors Finance Limited

MANAGEMENT CONSULTANCY

Ahmedabad Municipal Corporation
Bhavnagar Municipal Corporation
Canbank Mutual Fund
Gujarat Industrial Investment Corporation Limited
Gujarat Lease Financing Limited
Gujarat Small Industries Corporation Limited
Gujarat State Petroleum Corporation Limited
Gujarat State Road Development Corporation Limited
Gujarat State Road Transport Corporation
Gujarat University
Hindustan Oil Exploration Co. Limited
Interlink Petroleum Limited
IT Action India Private Limited
Jubilant Oil and Gas Pvt. Limited
Lloyds Finance Limited
Oil and Natural Gas Corporation Limited
Oilex Limited
Reliance Industries Limited
Tata Petrodyne Limited
The World Bank
Torrent Cables Limited
Vodafone India Services Private Limited

TAX

AEC Cements & Construction Limited
Ahmedabad District Co-op. Bank Limited
Dr Manish Banker
Electrotherm India Limited
Fortune Infotec Limited
Gruh Finance Limited
Gujarat Agro Industries Corporation Limited
Gujarat Dairy Development Corporation Limited
Gujarat Housing Board
Gujarat Insecticides Limited
Gujarat Mineral Development Corporation Limited
Gujarat State Petronet Limited
Kheralu Nagrik Sahakari Bank Limited
Mr Jayantibhai C Patel
Mr Kashyapbhai A Thakore
Mr Navnitbhai C Patel
Mr Ramnikbhai H Ambani
Mr Rushabh N Patel
Mr Vimal Ambani
Sardar Patel Institute of Public Administration
The Ahmedabad Stock Exchange Limited

RISK ASSURANCE

Allahabad Bank (Branch Audit)
Bank of Baroda (FCNR Audit)
Bank of India (Branch Audit)
Bank of Maharashtra (Branch Audit)
DRDA Surendranagar
Elecon Engineering Company Limited
Elecon EPC Projects Limited
Electrosteel Infrastructure Services
Forward Markets Commission, Govt of India
GIFT Power Company Limited
GIFT SEZ Limited
Gujarat Ecology Commission (World Bank Project)
Gujarat State Aviation Infrastructure Company Limited
Gujarat State Financial Corporation
Gujarat Industrial Investment Corporation Limited
Gujarat International Finance Tec-city Company Ltd
Gujarat Mineral Development Corporation Limited
Gujarat State Civil Supplies Corporation Limited
Gujarat State Investments Limited
Gujarat State Land Development Corporation Limited
Gujarat University
Gujarat Water Resources Development Corporation Limited
Gujarat Water Supply & Sewerage Board
Kachchh Steels Private Limited
Karur Vysya Bank Limited (Branch Audit)
L&T Ahmedabad Malia Tollway Private Limited
Multi Commodity Exchange Limited
Pandit Deendayal Petroleum University
Reliance Industries Limited (Ahmedabad unit)
Reliance Infocomm Limited
Reliance Jamnagar Infrastructure Limited
Reliance Ports and Terminals Limited
Reliance Utilities Limited
Reserve Bank of India Ahmedabad Regional Office Roads & Buildings Department (Govt of Gujarat)
Shipping Corporation of India Limited
State Bank of Saurashtra (Branch Audit)
State Bank of Saurashtra (FCNR Audit)
Swan Mills Limited
Trellborg Marine Systems India Private Limited
The Ahmedabad Stock Exchange Limited
Torrent Cables Limited
Videocon Industries Limited & Group Companies
Quippo Energy Private Limited

CORPORATE OFFICE

G-4, Capstone, Opp. Chirag Motors,
Gujarat Collage Road, Ellisbridge,
Ahmedabad - 380 006, Gujarat, India.
Phone : +91 79 2647 0000
Email : info@msglobal.co.in

MUMBAI OFFICE

3C Marker Bhavan No II,
18, New Marine Lines,
Mumbai - 400 020, Maharashtra, India.
Phone : +91 22 6633 3558/59/60
Fax : +91 22 6633 3561
Email : infomumbai@msglobal.co.in

Unit No. 502,
5th Floor, Modi House,
Bajaj Cross Road, Kandivali (West),
Mumbai - 400 067,
Maharashtra, India,

NCR OFFICE

1F-CS-44B (First Floor) (Ansal Plaza,
Vaishali, Ghaziabad (U.P.)-201010
Phone : +91 98187 84187

KNOWLEDGE PROCESSING CENTER

2nd Floor, "D" Wing,
Shivalik Corporate Park,
Behind ICO Petrol Pump,
132ft. Ring Road, Satellite,
Ahmedabad - 380 015, Gujarat, India.

13th Floor, A Block,
Ratnakar Nine Square,
Opp. Keshav Baug party Plot,
Mansi Road, Vastrapur,
Ahmedabad - 380 015, Gujarat, India.

BRANCHES

RAJKOT

BARODA

UDAIPUR

GANDHINAGAR

Web: www.msglobal.co.in



SCS & Company LLP (AAV-1091)
Company Secretaries

Overview

- We provide secretarial and compliance related services applicable to Listed/Unlisted Company's pursuant to Company/Corporate Laws, SEBI Laws, SEBI (LODR)/Listing Regulations, SEBI ICDR Regulations, National Company Law Tribunal services RBI Laws, IBC, Valuation of securities under IBBI/Companies Act/Income Tax Act/ FEMA, IEC, Trademark/Intellectual Property and other allied professional services.
- Besides the firm also offers advisory solutions on partnership and LLP laws, employee benefit regulations especially to IT and IT enabled based Companies. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough analysis on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the respective issues and providing an informed opinion on the query.
- All the designated partners of our LLP were working individually since years. In order to leverage the individually expertise and to strengthen our core competency our firm was constituted to deliver all the services to our clients under one umbrella. We are serving our clients from our two offices located at Ahmedabad and one at Jamnagar.

We commit to our clients "If compliance cost towards appointment of SCS and Co. LLP is considered as your investment, even then if any penalty arises for any non-compliances by chance, it will be our cost". We do not practice or do trials on clients nor we sub contract our services to other professionals; we accept mandate only if we are expert in respective assignments.

SCS and Co. LLP - No compromise towards "Compliances" and "Emoluments".

Industry Experience

- Manufacturing
- Textile
- Infrastructure
- Banking Services
- Non-Banking finance companies
- Broking Companies
- Capital market intermediaries
- EPC- Power/Energy Sector
- Edible Oil
- Constructions- Real Estate
- Metal
- Home appliances
- IT and IT enables Companies



Zero Compromise Towards
Compliance & Emolument

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

- Incorporation of Companies
- Obtaining License under Section 8 (Non Profit organization)
- Conversion of Private Limited to Public Limited Company and vice versa
- Shifting of Registered Office within city, state or from one state to another
- Alteration of Share Capital by Right Issue, Preferential Allotment, Buy Back and cancellation of Shares
- Alteration of Memorandum and Article of Association
- Change of Name or Object of the Company
- Creation/Modification and satisfaction of Charges
- Search Reports/Due-Diligence Reports as per Bank requirements
- Secretarial Audit
- Appointment and Resignation of Directors
- Conducting Board Meetings, Annual General Meetings and Extra Ordinary General meeting
- Preparation of Agenda, Minutes and compliances thereof
- Annual Filing, Preparation of Annual Returns, Notice and Director's Report
- Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of Contracts etc.
- Striking off of Company
- Voluntary Liquidation of Company
- Winding up of Company
- Legal opinions on various aspects of Company Law

Companies Act 2013



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

- Secretarial Audit pursuant to Regulation 24A of SEBI (LODR), Regulation 2015 and as per the Section 204 provisions of the Companies Act, 2013;
- Quarterly & Annual Compliance under SEBI (LODR) Regulations, 2015;
- SEBI Takeover Compliances as per SEBI (SAST) Regulations, 2011
- SEBI (Prohibition of Insider Trading) Regulations, 2015
- Listing of Securities/Warrants/Debentures through Preferential Allotment and Right Issue in adherence with SEBI (ICDR), Regulation 2018
- Issuance of Bonus Shares and listing of Bonus Shares in adherence with SEBI (ICDR), Regulation 2018
- Buy-Back of securities
- Approval of Shareholders through Postal Ballots and E-voting
- Scrutinizer for conducting the Annual and Extra Ordinary General Meeting
- Conducting Annual General Meetings;
- Shifting Registered office of Company within city, state or from one state to another
- Due-Diligence reports for Banks
- Delisting of Securities of Companies;
- Migration of Company from SME to Main Board
- Merger/Amalgamation/Demerger/Arrangement of Company



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

All secretarial work related to ROC required to comply pre IPO. Conducting the Board Meeting and Extra Ordinary General meeting for the following Matters:

- Conversion of Private Limited to Public Limited Company
- Approval for Increase in Authorised Share Capital
- Approval for Pre IPO placement – Right Issue and Preferential Allotment of Shares to Promoter and Promoter Group
- Allotment of Bonus Shares
- Approval for further issue of Share Capital
- Appointment of MD and WTD
- Appointment of Independent Directors
- Appointment of Peer Review Auditors
- Alteration of Articles as per stock Exchange Requirements
- Formation of Audit Committees, Stakeholders and Nomination Committees
- Getting the NSDL and CDSL connectivity and demating of Shares
- Providing lock-in certificate to be provided to Stock Exchange
- Preparation of Minutes of the Company
- Preparation of Statutory Registers of the Company



Removal of Disqualification of Directors

For all individuals who are directors in companies of Gujarat or any other states can get directors DIN activated by filing Petition with High court via interim order if they are disqualified by MCA on basis of non filing of returns for particular period.

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

Limited Liability Partnership – (LLP's)

- Formation of LLP
- Changes in capital contribution
- Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.
- Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
- Appointment and resignation of designated partners
- Annual filling & Striking off LLP
- Creation, Modification and Satisfaction of Charge
- Change in name and main object of the LLP
- Change in Registered Office of the LLP

NCLT, ROC, RD

- NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others.
- Consultancy Services.
- Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities.
- Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities.
- Liaison and interaction with Company Advocates, Solicitors and Legal Consultants

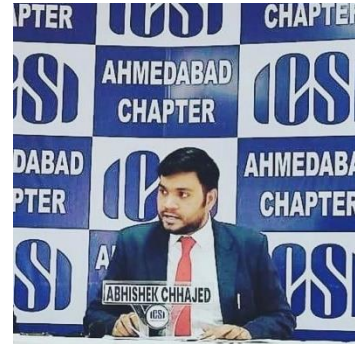


NCLT



CS Anjali Sangtani (ACS, B. Com)

- Designated partner in SCS & Co. LLP and has vast experience of Company/Corporate law & SEBI Laws.
- Completed her commerce graduate from Ahmedabad University and professionally completed her company secretary course from ICSI in the year 2015
- Have worked in various well-known organization like Cargo Motors Limited.
- Industry experience of 7 years
- experience of handing 15+ public issues, compliance of listed companies, listing of securities, migration of Company from SME to Main Board.



CS & RV Abhishek Chhajed (ACS, LLB)

- Designated partner in SCS & Co. LLP
- Associate member of the Institute of Company Secretaries of India "ICSI" and a Law Graduate and Commerce Post Graduate.
- He is Trademark Agent under the Trademark Registry and also the Registered Valuer for Securities Financial Assets, under ICSI Registered Valuers Organisation
- He was the Chairman of the Management Committee of the (ICSI) at Ahmedabad in the year 2020.
- Expertise in valuation of securities, corporate laws and liaising with the authorities, departments
- Industry experience of 20+ years



CS Rupali Sanghi, ACS LLB

- Designated partner in SCS & Co. LLP
- Overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies.
- Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts.
- Having experience of 5 years with a Chartered Accountant in Practice

Ravi Shah & Co.

Chartered Accountants

Detailed Firm Profile

PROFILE OF CHARTERED ACCOUNTANTS FIRM

1. **Name of the Firm** : RAVI SHAH & CO.
CHARTERED ACCOUNTANTS
2. **Constitution** : Partnership Firm
3. **Partner Details** :

Name	Membership No.	Qualification
CA. Ravi H. Shah	109945	FCA, M. Com., DISA
CA. Ketul S. Soni	136117	FCA, M. Com.
CA. Mona V. Darji	135136	FCA, M. Com.
4. **Associate Chartered Accountants** :

Name	Membership No.	Qualification
CA. Sapan Patel	611928	ACA, M.Com.
5. **Qualification of System Audit** : Yes (DISA Qualified)
- Certificate Course on Concurrent Audit of Bank** : CA. Ravi H. Shah & CA. Ketul S. Soni completed certificate course on concurrent audit of bank conducted by ICAI
6. **Address Tel./fax No. & E-mail No.** : 1st Floor, Basudiwala Building,
B/s. Trimurti Complex,
Station Road, Nadiad-387 001
Dist. Kheda. Gujarat
7. **Tel./fax No.** : 91 0268 2561482
8. **Mobile No.** : M. No. 91 98252 71171
9. **E-mail** : ravishah_ca@yahoo.co.in
10. **Website** : www.rSCO.in
11. **Firm Registration No. (ICAI)** : 121394 W
12. **C&AG EMP. NO.** : WR 1371
13. **Unique Code No. for Bank Audit** : 124014 (RBI Category II)
14. **GST No.** : 24AAQFR8087G1ZM
15. **Date of Establishment** : 2001
16. **Peer Review Certificate No.** : 013744 (28/10/2021)

BANK AUDIT EXPERIENCE OF THE FIRM

(A) EXPERIENCE OF CONCURRENT/ REVENUE AUDIT OF THE BANKS

Sr.	BANK NAME	NATURE OF AUDIT	FROM
1	State Bank of India – TFCPC Vadodara Branch	Concurrent Audit	01-09-2021 to 30-09-2022
2	State Bank of India – RACC ANAND Branch	Concurrent Audit	01-10-2022 to Continue
2	Union Bank of India – Nadiad Branch	Concurrent Audit	01-04-2019 to 31-03-2022
3	State Bank of India – NRI Nadiad Branch	Concurrent Audit	01-07-2016 to 30-06-2019
4	Central Bank of India – Nadiad Main Branch	Concurrent Audit	01-01-2019 to 31-12-2019
5	Dena Bank – Dharmaj Branch	Concurrent Audit	01-07-2016 to 30-06-2018
6	Central Bank of India – Pij Branch	Concurrent Audit	01-02-2015 to 31-12-2017
7	Uco Bank – Nadiad Branch	Concurrent Audit	01-10-2014 to 30-09-2015
8	Bank Of Baroda – College Road Branch	Concurrent Audit	01-04-2011 to 31-03-2014
9	Uco Bank-Vallabh Vidyanagar Branch	Concurrent Audit	01-10-2009 to 30-09-2011
10	Indian Bank-Nadiad Branch	Concurrent Audit	01-03-2008 to 28-02-2011
11	Bank Of Baroda –College Road Branch	Concurrent Audit	01-04-06 to 30-04-09
12	The Thasra Peoples Co-Op. Bank Ltd.	Concurrent Audit	2003-04 to 2021-22
13	The Kheda Peoples Co-Op. Bank Ltd.	Concurrent Audit	Since 2007-08
14	The Kheda Dist. Central Co-Op. Bank Ltd. (H.O. & 87 Branches)	Concurrent Audit	From 2010 to 2017
15	Baroda Gujarat Gramin Bank (Timba Branch)	Concurrent Audit	01-04-2013 to 31-03-2015
16	Baroda Gujarat Gramin Bank (Chhani, Baroda Branch)	Concurrent Audit	01-04-2016 to 31-03-2017
17	Union Bank-Radhu & Vaso Branch	Revenue Audit	2006-07
18	Allahabad Bank-Nadiad Branch	Revenue Audit	2009-10, 2011-12, 2012-13
19	Corporation Bank-Nadiad Branch	Revenue Audit	01-02-2013 to 30-09-2014
20	Bank of India [Petlad, Samarkha & Pipariya SEZ Branch]	Revenue Audit	01-01-2014 to 31-12-2014
21	Central Bank of India – Petlad Road Branch Nadiad	Revenue Audit	01-03-2015 to 29-02-2016

(B) EXPERIENCE OF STATUTORY BRANCH AUDIT OF THE BANK

Sr. No.	BANK NAME	NATURE OF AUDIT	YEAR
1	DENA BANK 1. Dharmaj Branch 2. Ode Branch 3. Napa Br.	Statutory Audit (External)	2002-2003
2	DENA BANK 1. Dakor Branch 2. Pariaje Branch	Statutory Audit (External)	2003-2004
3	DENA BANK 1. Ajarpura Br. 2. Santrampur Br. 3. Sevalia Br.	Statutory Audit (External)	2004-2005
4	DENA BANK 1. Santh Pipli Br. Nadiad 2. Napa 3. Mahisha	Statutory Audit (External)	2005-2006
5.	DENA BANK 1. Lunawala Br. 2. Sevalia Br. 3. Mission Road, Nadiad	Statutory Audit (External)	2006-2007
6.	UNION BANK OF INDIA 1. Rudan Br. 2. Sojitra Br. 3. Sunav Br.	Statutory Audit (External)	2007-2008
7	UNION BANK OF INDIA 1. Uttarsanda Br. 2. Radhu Br. 3. Thasra Br.	Statutory Audit (External)	2008-2009
8	UNION BANK OF INDIA 1. Petlad Br. 2. Vaso Br. 3. Rudan Br.	Statutory Audit (External)	2009-2010
9	UNION BANK OF INDIA 1. Kanij Branch 2. Kasor Branch 3. Goblaj Branch	Statutory Audit (External)	2010-2011
10	State Bank of India 1. Kapadwanj, 2. Kheda, 3. Ghodasar	Statutory Audit (External)	2011-2012
11	State Bank of India 1. Kalwa Chowk, Junagadh, 2. Mendarda, 3. Bantwa (Junagadh District)	Statutory Audit (External)	2012-2013
12	State Bank of India 1. Anand Road Borsad, 2. Matar	Statutory Audit (External)	2013-2014
13	State Bank of India 1. Halvad, 2. Kharaghoda, 3. Anand Mini Currency Cell	Statutory Audit (External)	2014-2015

(C) SPECIAL AUDIT (CLAIM VERIFICATION) ALLOTTED BY RESERVE BANK OF INDIA (RBI)

Sr.	BANK NAME	BANK ADDRESS	YEAR
1	Matar Nagarik Sahakari Mandli Ltd. Nature of Audit : Special Investigation of DICGC Claim Deposit (Work allotted by Reserve Bank of India)	Station Road, At & Post Matar Tal: Matar, Dist. Kheda	2004-05

(D) EXPERIENCE OF STATUTORY AUDIT OF CO-OPERATIVE BANK

Sr.	BANK NAME	YEAR
1	Anand Peoples Co-Op. Bank Ltd.	2004-05
2	The Dharmaj Peoples Co-Op. Bank Ltd.	2005-06
3	The Kheda Peoples Co-Op. Bank Ltd.	2006-07
4	The Ode Urabn Co-Op. Bank Ltd.	2007-08
5	The Prime Co-Op. Bank Ltd. H.O At Surat (Total 29 Br. In Gujarat)	2009-10
6	The Nadiad Peoples Co-Op. Bank Ltd.	2013-14
7	The Financial Co - Op. Bank Ltd, (HO and 3 Branches at Surat)	2017-18
8	The Godhara City Co-Op. Bank Ltd.	2018-19
9	The Zhalod Urban Co-Op. Bank Ltd.	2020-21

10	The Uttarsanda Peoples Co Op Bank Ltd.	2021-22, 2022-23
11	Sardar Gunj Mercantile Co. Op. Bank Ltd.	2022-23

(E) EXPERIENCE OF EDP / SYSTEM AUDIT OF BANK

Sr.	BANK NAME	YEAR
1	Uco Bank, Antarsumba Branch (Migration Audit)	2009-10
2	The Thasra Peoples Co-Op. Bank Ltd.	2007-08 to 2017-18
3	The Kheda People Co-Op Bank Ltd.	2015-16 to 2016-17
3	The Dakor Urban Co-Op. Bank Ltd.	2007-08 to 2009-10

(F) EXPERIENCE OF PSU AUDIT

Sr.	PSU NAME	YEAR
1	Oriental Insurance Company Ltd. (DO Nadiad)	2020-21 & 2021-22
2	The Life Insurance Corporation of India (DO Nadiad)	2020-21 & 2021-22

(G) EXPERIENCE OF MAJOR GST AUDIT

Sr.	CLIENT NAME	YEAR
1	The Kheda District Co Op. Milk Producer Union Ltd., Gujarat State	2018-19, 2019-20
2	The Kheda District Co Op. Milk Producer Union Ltd., Maharashtra State	2018-19
3	The Kheda District Central Co-Op. Bank Ltd.	2017-18 to 2019-20
4	Milan Road Buildtech LLP, Gujarat & Maharashtra State	2018-19, 2019-20
5	Palghar Road Project Pvt. Ltd., Maharashtra State	2019-20
6	AIPL MU Five Project Pvt. Ltd., Maharashtra State	2018-19, 2019-20
7	Shahpur Road Project Pvt. Ltd., Maharashtra State	2018-19, 2019-20
8	Shenwa Infrastructure Pvt. Ltd., Maharashtra State	2018-19, 2019-20
9	Horizon Motors, Nadiad	2017-18 to 2019-20
10	Vimal Construction, Kathlal	2017-18 to 2019-20

EXPERIENCE OF THE FIRM WITH UNIVERSITY/ EDUCATION SOCIETY

(a) Dharmsinh Desai University (DDU), Nadiad.

The firm is associated with Dharmsinh Desai University, Nadiad since last many years as advisor and internal auditor. The scope of the firm is to advise the university on the various legal matters including accounting, income tax, service tax etc. The firm is also advising on the matter of presentation of accounts before various government authorities. The firm quarterly submits the independent audit report on the following matters to University :

1. Verification of all Cash Books along with vouchers and their recording in the original books of accounts maintained in the Tally Package.
2. Verification of correctness of payments released in all respects and sanctions thereto ;
3. Scrutinizing the general ledger pertaining to the income, expenditure and Balance Sheet items in order to ascertain the correctness of the entries posted in the Tally.
4. Scrutinizing and checking the Bank Reconciliation Statement of all the Bank Accounts of the University and other entities of the University which are in direct control of the University.
5. Checking loans and advances sanctioned to the employees, verification of recoveries, and review of outstanding etc.
6. Checking periodically physically verify the Instrument of Investment made by the University under different heads from the Investment Register maintained.
7. To review and recommend the soundness, adequacy and application of accounting, internal controls and procedure.
8. To check deduction of TDS, PF, EPF, Professional tax and remittance thereof to the concerned authorities.

(2) Charotar University of Science and Technology (CHARUSAT), Changa.

The firm is also associated with the CHARUSAT. The main partner of the firm is invitee member to the finance committee of the CHARUSAT. The firm is regularly advising the institution on the issues of accounting, taxation, service tax, FCRA etc. The firm is also providing consultancy for obtaining bank finance to the university. The firm and partner are also providing such service to Charusat Healthcare & Research foundation (CHRF) at Changa.

EXPERIENCE OF OTHER ASSIGNMENT

1	Experience of conversion of single entry accounting system in to Double entry accounting System (Accrual Base)		
Sr.	Particulars	Nagarपालikas	Year
(i)	Introduction of Accrual Based, Computerised, Double Entry Accounting System in Gujarat Nagarपालikas <i>Gujarat Municipal Accounting Reform Project of Gujarat Municipal Finance Board</i>	Dakor, Umreth, Kheda, Thasra & Kanjari Nagarपालिका	2005-07 To 2013-14
(ii)	Introduction of Accrual Based, Computerised, Double Entry Accounting System in Gujarat Nagarपालikas <i>Gujarat Municipal Accounting Reform Project of Gujarat Municipal Finance Board</i>	Petlad Nagarपालिका	2005-07 to 2009-10
2	The Firm was also appointed by NABARD to conduct special Audit of PACS & DCCB to implement the Vaidynathan Package.		
3	The firm was also appointed to conduct Sample Audit of the claim under the Agriculture Debt Waiver and Debt Relief Scheme – 2008		
4	The firm was also appointed to conduct special audit of PWCS (Reveal, reform and restruction Package for Handloom Sector)		

OTHER AUDITS

(A)	Internal & Statutory Audit of Public Ltd & Pvt. Ltd. Companies
(B)	Experience of Statutory Audit of Dist. Rural Development Agency, Kheda for the year 2007-08 & 2008-09
(C)	Audit of Co-Operative Banks, Housing Societies, Credit Societies & etc.
(D)	Audit of Small & medium scale Business Houses & Traders.
(E)	Audit of Trust & Schools, Colleges & Hospitals.
(F)	Audit of Share Sub Brokers
(G)	Audit u/s. 44AB, 44AF& 44AE of income Tax Act.

OTHER SERVICES PROVIDING BY FIRM

Accounting Consultancy Work & Preparation of Documentation work of

1	Public Ltd. & Private Ltd. Companies	4	School & Colleges.
2	Small & Medium Business units, Traders & Firms.	5	Partnership Firms.
3	Trust & NGO's	6	Contractor, Doctors, Engineering Firms, Architects Etc.

Taxation Work (Direct Tax & Indirect Tax-GST) of

1	Public Ltd. & Pvt. Ltd. Companies.	4	Co-Operative Banks, Housing Societies, Credit Societies & etc.
2	Small & medium scale Business Houses & Traders	5	Salaried Persons.
3	Charitable Trust, Schools, Colleges & Hospitals	6	Commission Agent: LIC, Post, GIC.

STRENGTH OF THE FIRM

: Fourteen

(a)	CA – Partner	Three
(b)	Associated CA	One
(c)	Qualified Assistant	Five
(d)	Audit Assistant	Three
(e)	Other Staff	Two
(f)	Professional Expert	As Required from time to time