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Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

**Date: May 15, 2024.**

To,  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051.

**Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Press & Media Release.**

**Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)**

Respected Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to enclose herewith the Press & Media Release dated 14<sup>th</sup> May, 2024 relating bagging a large Allocation Order for Procurement of Bio Diesel from OMCs.

You are requested to kindly note the same.

**For, Kotyark Industries Limited**

**Bhavesh Nagar**  
**Company Secretary and Compliance Officer**  
**Mem. No.A62546**

**Place:** Vadodara

**Encl: - A/a**



## Press & Media Release

Vadodara, 14<sup>th</sup> May, 2024

### Kotyark Industries Ltd. has been awarded tender for supply of 7,851 KL Biodiesel to OMCs worth ~₹63.85 Cr

Kotyark Industries Limited, India's only pure play listed Biodiesel Company, has been awarded the tender for supply of 7,851 KL of Biodiesel between April 2024 to September 2024. The Company will be supplying to Biodiesel to Indian Oil Corporation Limited (IOC) worth ₹63.85 Crore.

The key details of the allotted tender are as follows:

IOCL Locations	Quantity (KL)
Rajasthan	5,788
Gujarat	2,063
<b>Grand Total</b>	<b>7,851</b>

The company shall receive the Letter of Intent (LOI) and Purchase Order (PO) in due course. The supply of bio diesel is subject to the company receiving Indent (Supply order) within the reasonable time period before expiry date mentioned in respective PO. Historically, we have observed that Indent for some of the allocation quantity were not received.

#### Commenting on the order win, Gaurang Shah, Chairman and Managing Director, said:

"It is with great pleasure that we announce another order win in our series of recent victories at Kotyark. We are delighted to announce the receipt of an order amounting to 7,851 KL, worth approximately ₹63.85 Crore, scheduled for execution in the first half of FY25. This is over and above our recent order wins, many of which are scheduled for delivery in FY25.

The relentless efforts and unwavering commitment of our team have been pivotal in securing these orders. These wins not only underscore our expanding market presence but also mark a significant increase in the scale of our operations, solidifying our position as a prominent player in the Indian biodiesel industry.

As we navigate the promising landscape of the biofuels sector, we are heartened by the promising future it holds, in alignment with the sustainability & energy security objectives set forth by the Government of India. The biofuels industry in India presents a wealth of opportunities, and we are optimistic about our role in driving innovation and shaping a greener energy ecosystem.

At Kotyark, our commitment to delivering value, fostering growth, and championing sustainability remains unwavering."

#### About Kotyark Industries Limited

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan and Gujarat in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. It's manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 500 KL of biodiesel per day from multi feedstock and another Unit at Padgol, Dist. Anand, Gujarat has a capacity of Producing 100 KL of Bio Diesel per day from multi feedstock.

#### Contact us

**Bhavesh Nagar**

Company Secretary & Compliance Officer

Kotyark Industries Limited

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#### Safe Harbour

*Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.*