



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: - February 09, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Sub: Outcome of Board Meeting held today i.e. on February 09, 2024 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Kotyark Industries Limited (Symbol/ ISIN: KOTYARK/INE0J0B01017)

Dear Sir/Ma'am,

In reference to captioned subject, we hereby inform you that the Audit Committee meeting of the company held today on Friday, February 09, 2024, at the Registered Office of the Company, which was commenced at 04:30 P.M. and concluded at 04:50 P.M., have decided not to publish unaudited financial results for the quarter ended December 31, 2023 which were voluntary proposed to be adopted.

Company has received Final Order from the Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Division Bench-Court-2 ('Hon'ble NCLT') dated December 12, 2023 for approving scheme of Amalgamation of Yamuna Bio Energy Private Limited with Kotyark Industries Limited and their respective Shareholders & Creditors, under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, read with the Rules framed thereunder. Company needs to give effect of amalgamation between Yamuna Bio Energy Private Limited (YBEPL) with Kotyark Industries Limited (KIL) under the 'pooling of interest' method as prescribed in AS-14 "Accounting for amalgamation" ("AS-14") and Outstanding balances between Yamuna Bio Energy Private Limited and Kotyark Industries Limited also need to be eliminated as on April 01, 2022. Further the results need to include the operations of YBEPL and restated figures of corresponding previous quarters/periods w.e.f effective date, i.e. April 1, 2022. On recommendation of Audit Committee, due to the above mentioned reason, Board of Directors in their meeting held today at the registered office of the company which was commenced at 05:00 P.M. and concluded at 05:15 P.M., concluded to publish Audited Consolidated Results for Half Year and Year ended on March 31, 2024 after complying with all the regulations to give accounting effect of amalgamation instead of giving voluntary unaudited results for the quarter ended December 31, 2023. Further the same will not be considered as violation of Regulation 33 of SEBI LODR Regulations, 2015 as SME Listed Company is required to upload Financial Results on a half-yearly basis.

Further, as the voluntary results were not declared for the quarter ending on December 31, 2023, the trading window for dealing in Equity Shares of the Company by the Insiders covered under Company's Code of Internal Procedures and Conduct for Prevention of Insider Trading in Securities will reopen with immediate effect.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,
For, **Kotyark Industries Limited**

Bhavesh Nagar
Company Secretary and Compliance Officer
Membership No. A62546

Place: Vadodara