



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740

Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K127

Date: - October 29, 2024

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

Sub: Outcome of Board meeting held on today i.e. on October 29, 2024, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Kotyark Industries Limited (Symbol/ ISIN: KOTYARK/INE0J0B01017)

Respected Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Tuesday, October 29, 2024, at the Registered Office of the Company situated at A-3, 2nd Floor, Shree Ganesh Nagar Housing Society, Ramakaka Temple Road, Chhani, Vadodara-391740, Gujarat and which was commenced at 02.30 p.m. & concluded at 03:55 P.M. has inter-alia considered and approved the following:

1. Considered, approved and taken on record the Standalone and Consolidated Unaudited Financial Result of the Company for the half year ended on September 30, 2024.
2. Approved the Standalone and Consolidated Limited Review Report for the half year ended on September 30, 2024.
3. The Board of Directors have recommended and approved an Interim Dividend of 75% of Face value i.e. Rs. 07.50 (Rupees Seven and Fifty Paise only) per Equity shares having face value of Rs.10/- each.
4. Fixed Friday, November 15, 2024 as Record Date for the purpose of determining eligibility of Shareholders for Interim dividend of Rs. 07.50 (Rupees Seven and Fifty Paise only) per equity share of face value of Rs. 10/- each.
5. Considered and Approved Migration of the securities of the Company from Emerge Platform of National Stock Exchange of India Limited ('NSE') to the Main Board of the National Stock Exchange of India Limited ("NSE") as well as on Main Board of BSE Limited ('BSE') in terms of Chapter IX of SEBI (ICDR) Regulation, 2018 subject to approval of members, National Stock Exchange of India Limited, BSE Limited or Such other Authorities. Particulars of Postal Ballot Notice will be intimated soon to the Exchange.

The Copy of the Postal ballot notice, Appointment of Voting agency & Scrutinizer to conduct Postal Ballot process and scrutiny of Postal ballot voting along with remote E-Voting process regarding Migration Proceeding in a fair and transparent manner will be approved in the next board meeting by board of directors of the company.





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6. Considered and approved all other business as per agenda circulated.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone and Consolidated Unaudited Financial Results for the half year ended on September 30, 2024 and Standalone and Consolidated Limited Review Report issued by Statutory Auditors for the half year ended on September 30, 2024.

Kindly take the above on record.

For, Kotyark Industries Limited

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem. No. A62546

Place: Vadodara

Encl.: A/a





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CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: - October 29, 2024

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051

Subject: Submission of Standalone and Consolidated Unaudited Financial Results for the Half year ended on September 30, 2024.

Ref: Kotyark Industries Limited (Symbol/ ISIN: KOTYARK/INE0J0B01017)

Respected Sir,

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone and Consolidated Unaudited Financial Results of the Company for the half year ended September 30, 2024, along with Standalone and Consolidated Limited Review Report for the half year ended September 30, 2024.

Kindly take the above on record.

For, Kotyark Industries Limited

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem. No. A62546

Place: Vadodara

Encl.: A/a



Independent Auditor's Report on the unaudited standalone financial results of Kotyark Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
Kotyark Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Kotyark Industries Limited** ("the Company"), for the half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W/W100136



Place: Ahmedabad

Date: October 29, 2024

J. D. Shah

Partner

Membership No.: 100116

UDIN: 24100116BKJDKFW1875

- 1 -

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
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Kotyark Industries Limited
(formerly known as "Kotyark Industries Private Limited")
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CIN: L24100GJ2016PLC094939

Statement of Unaudited Standalone Financial Results for the Half Year ended on 30.09.2024

(All amounts in INR Lakhs except otherwise stated)

#	Particulars	6 months ended		Year ended	
		30.09.2024 Unaudited	31.03.2024 Audited (Refer Note 7)	30.09.2023 Unaudited	31.03.2024 Audited
1	Income				
	(a) Revenue from Operations	19,675.79	14,376.13	12,723.05	27,099.18
	(b) Other Income	36.59	90.04	2.67	92.71
	Total Income	19,712.38	14,466.17	12,725.72	27,191.89
2	Expenses				
	(a) Cost of Material Consumed	15,004.71	13,334.93	11,351.48	24,686.42
	(b) Purchase of Stock-in-Trade	303.74	602.23	9.76	611.99
	(c) Manufacturing Expenses	342.76	384.81	223.74	608.55
	(d) Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	(349.74)	(3,386.21)	(1,410.72)	(4,796.94)
	(e) Employee Benefits Expense	210.73	268.37	179.67	448.04
	(f) Finance cost	407.34	362.81	292.26	655.07
	(g) Depreciation and Amortisation Expense	756.60	645.02	180.62	825.65
	(h) Operating and Other Expenses	551.32	719.48	368.82	1,088.30
	Total Expenses	17,227.46	12,931.44	11,195.63	24,127.08
3	Profit before tax	2,484.92	1,534.73	1,530.09	3,064.81
4	Tax Expense				
	(a) Current Tax	697.00	502.05	347.95	850.00
	(b) Short/(Excess) Provision for Income Tax	3.49	(4.45)	(2.30)	(6.75)
	(c) Deferred Tax	(3.78)	(107.36)	104.73	(2.63)
	Total Tax Expenses	696.71	390.24	450.38	840.62
6	Profit after Tax for the Period	1,788.21	1,144.49	1,079.71	2,224.19
7	Adjusted Earnings Per Share (of 10/- each) (not annualised): (Amount in INR)				
	(a) Basic	17.40	11.60	11.20	22.80
	(b) Diluted	17.40	11.60	11.20	22.80



Notes attached to Unaudited Standalone Financial Results For the Half Year Ended September 30, 2024

- The above standalone financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on October 29, 2024 and have been subjected to limited review by the statutory auditors of the company on which the auditors have expressed an unmodified conclusion.
- The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.
These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.
- The Board of Directors at its meeting held on August 10, 2022, approved a Scheme of Amalgamation ("Scheme") for amalgamation of Yamuna Bio Energy Private Limited ("YBPL") with Kotyark Industries Limited ("KIL / Company"), and their respective shareholders and creditors, under Section 230 to 232 of the Companies Act, 2013 and other applicable laws including the rules and regulations. The Scheme was approved by shareholders at the National Company Law Tribunal (NCLT) convened meeting of shareholders of the Company held on June 09, 2023. The NCLT, in accordance with Sections 230 to 232 of the Companies Act, 2013 and rules thereunder, vide its order Dated December 12, 2023 Sanctioned the Scheme. Upon receipt of all requisite approvals, the Company has filed form INC 28 Registrar of Companies on December 26, 2023 and accordingly the scheme became effective on December 26, 2023. As per Scheme, the appointed date for amalgamation is April 1, 2022. The results for the half year/period ended on March 31, 2023 include the operations of YBPL and figures of corresponding previous periods are restated to include operations of YBPL w.e.f. effective date i.e. April 1, 2022. Figures related to YBPL, which are included in restated figures for the half year ended September 30, 2023 are not reviewed by the Auditors.

The amalgamation has been accounted under the 'pooling of interest' method as prescribed in AS-14 "Accounting for amalgamation" ("AS-14"). Outstanding balances between YBPL and KIL were Eliminated as on April 01, 2022. All the assets and liabilities of YBPL have been recognised by the Company at their carrying amounts as on that date except for adjustments to bring about uniformity of accounting policies as required under AS-14. The share capital of Rs. 90.92 Lakhs issued by the Company as consideration pursuant to the Scheme, has been adjusted against the corresponding Share Capital of YBPL of Rs. 649.44 lakhs and the difference has been adjusted to Retained Earnings. Consequently, the Company has recognized a credit balance of Rs. 558.52 Lakhs in the Retained Earnings as a result of all these adjustments.

Summarized values of assets and liabilities taken over in accordance with the terms of the scheme is as under:

Particulars	(Rs. in Lakhs)
Total Assets taken over (A)	4,470.15
Total Liabilities, reserves and surplus (B)	3,820.71
Net Assets C = (A-B)	649.44
Purchase Consideration (9,09,216 Equity Shares of Rs. 10 each) (D)	90.92
Credit to Retained Earnings E = (C - D)	558.52

Consequent upon amalgamation become effective, the authorised share capital of the YBPL shall be added to that of KIL. In terms of Scheme the Company has issued and allotted 9,09,216 equity shares to the shareholders of YBPL as on February 23, 2024, being the record date fixed by the board of directors as per the scheme, in accordance with the share exchange ratio i.e. 14 equity shares of face value of Rs.10/- each of the KIL for every 100 equity shares of face value of Rs. 10/- each of YBPL.

- The Company has issued equity shares of Rs. 10 each through preferential allotment route to Promoters / Non-promoters / Public with an object of Re-payment of Borrowings, Future Funding Requirements, Working Capital and General Corporate Purpose. The details of the same are as under:

Particulars	Financial Year 2023-24
Date of Extra Ordinary General Meeting wherein approval is granted by Members	06.01.2024
Date of Board Meeting wherein allotment of equity shares is approved	28.01.2024
No. of Equity Shares Issued	6,35,600
Issue Price (Rs. Per Equity Share)	780
Total Consideration (Rs. In Lakhs)	4,957.68
Allocation as per Object Mentioned in Notice of EGM (Rs. In Lakhs)	4,957.68
Funds Utilization upto Balance Sheet Date (Rs. In Lakhs)	4,957.68
Unutilised Funds as at Balance Sheet Date (Rs. In Lakhs)	Nil



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Notes attached to Unaudited Standalone Financial Results For the Half Year Ended September 30, 2024

- 5 During the previous financial year 2023-24, the Company and its nominees have subscribed:
- (a) 1,00,000 equity shares in Kotyark Bio Specialities Limited (KBSL) for an aggregate consideration of Rs.10.00 Lacs. The equity shares held by Parent Company represents 81.63% legal and beneficial ownership of the total paid up share capital of KBSL.
- (b) 1,00,000 equity shares in Semani Industries Limited (SIL) for an aggregate consideration of Rs.10.00 Lacs. The equity shares held by Parent Company represents 100% legal and beneficial ownership of the total subscribed share capital of SIL.
- With this, the parent company has become the holding company of KBSL & SIL in terms of Section 2(87) of the Companies Act, 2013.
- 6 The Company is engaged primarily in the business of manufacturing bio-diesel and all its operations are in India only. Accordingly, there is no separate reportable segment as per AS 17 on 'Segment Reporting' in respect of the Company.
- 7 The Figures for the half year ended March 31, 2024 are the balancing figures between audited figures in respect of year ended March 31, 2024 and unaudited figures for the half year ended September 30, 2023.
- 8 Unaudited Standalone Statement of Assets and liabilities and Standalone Statement of Cash Flow are attached as "Annexure A" and "Annexure B" respectively.
- 9 The Board of Directors of the Company, at its meeting held on October 29, 2024, has declared an interim dividend of Rs. 7.50 per equity share.
- 10 Previous year's/period's figures have been regrouped / reclassified wherever necessary.

Date: October 29, 2024
Place: Vadodara



For Kotyark Industries Limited


Gaurang Shah
Chairman Cum Managing Director
DIN: 03502841



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Annexure A: Standalone Statement of Assets and Liabilities

Particulars	(All amounts in INR Lakhs except otherwise stated)	
	As at September 30, 2024 Unaudited	As at March 31, 2024 Audited
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,027.91	1,027.91
(b) Reserves and Surplus	14,407.49	13,390.21
	15,435.40	14,418.12
2 Non-Current liabilities		
(a) Long term borrowings	2,610.51	3,053.12
(b) Deferred tax Liabilities (net)	42.05	45.83
(c) Long term Provision	47.46	51.33
	2,700.02	3,150.28
3 Current liabilities		
(a) Short-term borrowings	7,124.17	3,109.63
(b) Trade payables		
(i) Total outstanding dues of micro enterprise and small enterprise		
(ii) Total outstanding dues of trade Payables other than micro enterprise and small enterprise	227.63	
(c) Other current liabilities	525.94	162.76
(d) Short-term provision	1,362.98	650.93
	9,240.72	3,923.32
Total	27,376.14	21,491.72
II ASSETS		
1 Non-Current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	7,005.06	7,369.03
(iii) Capital Work-in Progress		194.30
(b) Non-Current Investment	30.00	30.00
(d) Long Term Loans and Advances	364.71	311.35
(e) Other non-current assets	546.02	290.68
	7,945.79	8,195.36
2 Current assets		
(a) Inventories	8,810.13	8,457.33
(b) Trade receivables	7,557.96	3,443.74
(c) Cash and cash equivalents	46.45	140.69
(d) Short-term loans and advances	2,405.08	530.19
(e) Other current assets	610.73	724.41
	19,430.35	13,296.36
Total	27,376.14	21,491.72



Annexure B: Standalone Statement of Cash Flow

(All amounts in INR Lakhs except otherwise stated)

Particulars	For the Half year ended September 30,2024 Unaudited	For the year ended March 31,2024 Audited
A Cash Flows from Operating Activities		
Profit before tax as per Statement of Profit & Loss	2,484.92	3,064.81
Adjusted for:-		
Depreciation & Amortisation expense	756.60	825.65
Interest on loans from bank and Financial Institution	376.18	544.95
Interest Income	(0.91)	(2.35)
Loss on Discard of Asset	-	67.28
Profit on sale of Assets	(35.30)	-
Operating Profit before Working Capital Changes	3,581.49	4,500.34
Adjusted for:		
(Increase)/Decrease in Inventories	(352.80)	(4,800.00)
(Increase)/Decrease in Trade Receivables	(4,114.22)	(2,084.58)
(Increase)/Decrease in Loans & Advances	(1,928.24)	1,851.66
(Increase)/Decrease in Other current assets	113.68	(398.41)
(Increase)/Decrease in Other Non-current assets	(255.34)	(227.68)
Increase/(Decrease) in Trade Payables	227.63	-
Increase/(Decrease) in Long Term Provision	(3.87)	42.44
Increase/(Decrease) in Other current liabilities	363.18	418.04
Increase/(Decrease) in Short Term Provision	33.73	445.88
Operating Profit after Working Capital Changes	(2,334.76)	(252.30)
Taxes Paid(Net of Refund)	(22.17)	(1,282.48)
Net cash generated from operating activities (A)	(2,356.93)	(1,534.78)
B Cash Flows from Investing Activities:		
Interest Income	0.91	2.35
Investment in Equity shares of Subsidiary Company	-	(20.00)
Purchase of Property, Plant and Equipment	(258.04)	(5,069.53)
Proceeds from Sale of Assets	95.00	7.00
Net cash used in investing activities (B)	(162.13)	(5,080.18)
C Cash flow from financing activities :		
Proceeds from issue of shares	-	4,957.68
Dividend Paid	(770.93)	(436.72)
Proceeds from / (Repayment of) Borrowing (net)	3,571.93	2,768.41
Interest on loans from bank and Financial Institution	(376.18)	(544.95)
Net cash used in financing activities (C)	2,424.82	6,744.42
D Net increase in cash and cash equivalents (A)+(B)+(C)	(94.24)	129.46
Cash and cash equivalents as at the beginning of the period	140.69	11.23
Cash and cash equivalents as at end of the period	46.45	140.69
E Cash and cash equivalents as per Financial Statements		
Cash on Hand	4.59	6.43
In Wallet	9.40	6.85
Balance with Bank	-	-
In Current Accounts	32.46	7.79
In Cash Credit accounts	-	119.62
	46.45	140.69



Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Review Report on Review of the Consolidated Financial Results of Kotyark Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Kotyark Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **Kotyark Industries Limited** (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") for the half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes result of following entity:

Sr. No.	Name of Company	Relationship
1	Kotyark Agro Private Limited	Wholly Owned Subsidiary Company
2	Kotyark Bio Specialities Limited	Subsidiary Company
3	Semani Industries Limited	Wholly Owned Subsidiary Company

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W/W100136

J. D. Shah

Partner

Membership No.: 100116

UDIN: 24100116BKDFKX9545

Place: Ahmedabad

Date: October 29, 2024



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Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878

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Statement of Unaudited Consolidated Financial Results for the Half Year ended on 30.09.2024

(All amounts in INR Lakhs except otherwise stated)

#	Particulars	6 months ended			As at
		30.09.2024	31.03.2024	30.09.2023	March 31, 2024
		Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1	Income				
(a)	Revenue from Operations	19,675.79	14,376.13	12,723.05	27,099.18
(b)	Other Income	36.59	90.04	2.67	92.71
	Total Income	19,712.38	14,466.17	12,725.72	27,191.89
2	Expenses				
(a)	Cost of Material Consumed	15,004.71	13,334.93	11,351.48	24,686.42
(b)	Purchase of Stock-in-Trade	303.74	602.23	9.76	611.99
(c)	Manufacturing Expenses	342.76	384.81	223.74	608.55
(d)	Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	(349.74)	(3,386.21)	(1,410.72)	(4,796.94)
(e)	Employee Benefits Expense	210.73	268.37	179.67	448.04
(f)	Finance cost	407.34	362.81	292.26	655.07
(g)	Depreciation and Amortisation Expense	756.60	645.02	180.62	825.65
(h)	Operating and Other Expenses	556.10	723.70	368.96	1,092.66
	Total Expenses	17,232.24	12,935.66	11,195.77	24,131.44
3	Profit before tax	2,480.14	1,530.51	1,529.95	3,060.45
4	Tax Expense				
(a)	Current Tax	697.00	502.05	347.95	850.00
(b)	Earlier year tax adjustments	3.49	(4.45)	(2.30)	(6.75)
(c)	Deferred Tax	(3.78)	(107.36)	104.73	(2.63)
	Total Tax Expenses	696.71	390.24	450.38	840.62
6	Profit after Tax for the Period	1,783.43	1,140.27	1,079.57	2,219.83
7	Profit/(Loss) for the period attributed to:				
(a)	Owner of the Company	1,784.04	1,140.41	1,079.57	2,219.97
(b)	Minority Interest	(0.61)	(0.14)	-	(0.14)
7	Adjusted Earnings Per Share (of 10/- each) (not annualised): (Amount in INR)				
(a)	Basic	17.36	11.56	11.19	22.76
(b)	Diluted	17.36	11.56	11.19	22.76



Notes attached to Unaudited Consolidated Financial Results For the Half Year Ended September 30, 2024

- The above consolidated financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on October 29, 2024 and have been subjected to limited review by the statutory auditors of the company on which the auditors have expressed an unmodified conclusion.
- The Consolidated financial results has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. The Financial Results of subsidiaries have been considered for consolidated financial results of the Group by combining like items of income and expenses and eliminating intragroup income and expenses.
 These Consolidated financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.
- The Board of Directors of the Parent Company at their meeting held on August 10, 2022, approved a Scheme of Amalgamation ("Scheme") for amalgamation of Yamuna Bio Energy Private Limited ("YBPL") with Kotyark Industries Limited ("KIL / Company"), and their respective shareholders and creditors, under Section 230 to 232 of the Companies Act, 2013 and other applicable laws including the rules and regulations. The Scheme was approved by shareholders at the National Company Law Tribunal (NCLT) convened meeting of shareholders of the Company held on June 09, 2023. The NCLT, in accordance with Sections 230 to 232 of the Companies Act, 2013 and rules thereunder, vide its order Dated December 12, 2023 Sanctioned the Scheme. Upon receipt of all requisite approvals, the Company has filed form INC 28 Registrar of Companies on December 26, 2023 and accordingly the scheme became effective on December 26, 2023. As per Scheme, the appointed date for amalgamation is April 1, 2022. The results for the half year/period ended on March 31, 2023 include the operations of YBPL and figures of corresponding previous periods are restated to include operations of YBPL w.e.f. effective date i.e. April 1, 2022. Figures related to YBPL, which are included in restated figures for the half year ended September 30, 2023 are not reviewed by the Auditors.

The Consolidated financial results has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. The Financial Results of subsidiaries have been considered for consolidated financial results of the Group by combining like items of income and expenses and eliminating intragroup income and expenses.

These Consolidated financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

Summarized values of assets and liabilities taken over in accordance with the terms of the scheme is as under:

Particulars	(Rs. in Lakhs)
Total Assets taken over (A)	4,470.15
Total Liabilities , reserves and surplus (B)	3,820.71
Net Assets C = (A-B)	649.44
Purchase Consideration (9,09,216 Equity Shares of Rs. 10 each) (D)	90.92
Credit to Retained Earnings E = (C - D)	558.52

- The group is engaged primarily in the business of manufacturing bio-diesel and all its operations are in India only. Accordingly, there is no separate reportable segment as per AS 17 on 'Segment Reporting' in respect of the Company.
- The Parent Company has issued equity shares of Rs. 10 each through preferential allotment route to Promoters / Non-promoters / Public with an object of Re-payment of Borrowings, Future Funding Requirements, Working Capital and General Corporate Purpose. The details of the same are as under:

(Amount in Lakhs)

Particulars	Financial Year 2023-24
Date of Extra Ordinary General Meeting wherein approval is granted by Members	06.01.2024
Date of Board Meeting wherein allotment of equity shares is approved	28.01.2024
No. of Equity Shares Issued	6,35,600
Issue Price (Rs. Per Equity Share)	780
Total Consideration (Rs. In Lakhs)	4,957.68
Allocation as per Object Mentioned in Notice of EGM (Rs. In Lakhs)	4,957.68
Funds Utilization upto Balance Sheet Date (Rs. In Lakhs)	4,957.68
Unutilised Funds as at Balance Sheet Date (Rs. In Lakhs)	Nil



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Notes attached to Unaudited Consolidated Financial Results For the Half Year Ended September 30, 2024

- 6 During the previous financial year 2023-24, the Parent Company and its nominees have subscribed:
- (a) 1,00,000 equity shares in Kotyark Bio Specialities Limited (KBSL) for an aggregate consideration of Rs 10.00 Lacs. The equity shares held by Parent Company represents 81.63% legal and beneficial ownership of the total paid up share capital of KBSL.
- (b) 1,00,000 equity shares in Semani Industries Limited (SIL) for an aggregate consideration of Rs 10.00 Lacs. The equity shares held by Parent Company represents 100% legal and beneficial ownership of the total subscribed share capital of SIL.
- With this, the parent company has become the holding company of KBSL & SIL in terms of Section 2(87) of the Companies Act, 2013.
- 7 During the previous financial year 2023-24, the subsidiary company viz., Kotyark Bio Specialities Limited has Issued:
- (a) 22,510 Equity Shares of Rs. 10/- each for an aggregate consideration of Rs. 2.25 Lacs under Right Issue to subscribers.
- (b) 15,479 Unsecured Compulsory Convertible Debenture (CCD) of Rs. 4175/- each for an aggregate consideration of Rs. 646.25 Lacs under preferential basis through private placement.
- 8 The Figures for the half year ended March 31, 2024 are the balancing figures between audited figures in respect of year ended March 31, 2024 and unaudited figures for the half year ended September 30, 2023.
- 9 Unaudited consolidated financial Statement of Assets and Liabilities and Consolidated Statement of Cash flow are attached as "Annexure A" and "Annexure B" respectively.
- 10 The Board of Directors of Parent Company, at its meeting held on October 29, 2024, has declared an interim dividend of Rs. 7.50 per equity share.
- 11 Previous year's/period's figures have been regrouped / reclassified wherever necessary.

Date: October 29, 2024
Place: Vadodara



For Kotyark Industries Limited


Gaurang Shah
Chairman cum Managing Director
DIN: 03502841



Kotyark Industries Limited
(formerly known as "Kotyark Industries Private Limited")
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 95109-76156 Email: info@kotyark.com
Website: www.kotyark.com
CIN: L24100GJ2016PLC094939

Annexure A: Consolidated Statement of Assets and Liabilities

(All amounts in INR Lakhs except otherwise stated)

Particulars	As at September 30, 2024 Unaudited	As at March 31, 2024 Audited
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,027.91	1,027.91
(b) Reserves and Surplus	14,397.63	13,384.53
	<u>15,425.54</u>	<u>14,412.44</u>
2 Minority Interest	1.50	2.11
3 Non-Current liabilities		
(a) Long term borrowings	2,610.51	3,053.12
(b) Deferred Tax Liabilities(Net)	42.05	45.83
(c) Long term Provision	47.46	51.33
(d) Other Long term Liability	5.90	5.90
	<u>2,705.92</u>	<u>3,156.18</u>
4 Current liabilities		
(a) Short-term borrowings	7,770.42	3,755.88
(b) Trade payables		
(i) Total outstanding dues of micro enterprise and small enterprise		
(ii) Total outstanding dues of trade Payables other than micro enterprise and small enterprise	227.63	
(c) Other current liabilities	537.55	194.91
(d) Short-term provision	1,362.98	650.93
	<u>9,898.58</u>	<u>4,601.72</u>
Total	<u><u>28,031.54</u></u>	<u><u>22,172.45</u></u>
II ASSETS		
1 Non-Current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	7,005.06	7,369.03
(ii) Intangible Assets		
(iii) Capital Work-in Progress	742.23	787.32
(b) Long Term Loans and Advances	295.92	1.81
(c) Other non-current assets	551.21	295.88
	<u>8,594.42</u>	<u>8,454.04</u>
2 Current assets		
(a) Inventories	8,810.13	8,457.33
(b) Trade receivables	7,557.96	3,443.73
(c) Cash and cash equivalents	1,078.77	504.60
(d) Short-term loans and advances	1,302.00	530.19
(e) Other current assets	688.26	782.56
	<u>19,437.12</u>	<u>13,718.41</u>
Total	<u><u>28,031.54</u></u>	<u><u>22,172.45</u></u>



Annexure B: Consolidated Statement of Cash Flow

(All amounts in INR Lakhs except otherwise stated)

Particulars	For the Half year ended September 30,2024 Unaudited	For the year ended March 31,2024 Audited
A Cash Flows from Operating Activities		
Profit before tax as per Statement of Profit & Loss	2,480.14	3,060.45
Adjusted for:-	-	-
Depreciation & Amortisation expense	756.60	825.65
Interest on loans from bank and Financial Institution	376.18	544.95
Interest Income	(0.91)	(2.35)
Profit on Sale of Assets	(35.30)	-
Loss on Discard of Asset	-	67.28
Operating Profit before Working Capital Changes	3,576.71	4,495.98
Adjusted for:		
(Increase)/Decrease in Inventories	(352.80)	(4,800.00)
(Increase)/Decrease in Trade Receivables	(4,114.22)	(2,084.58)
(Increase)/Decrease in Loans & Advances	(1,067.76)	1,541.92
(Increase)/Decrease in Other current assets	96.11	(446.55)
(Increase)/Decrease in Other Non-current assets	(255.34)	75.99
Increase/(Decrease) in Trade Payables	227.63	-
Increase/(Decrease) in Long Term Provision	(3.87)	42.44
Increase/(Decrease) in Other current liabilities	342.71	449.69
Increase/(Decrease) in Short Term Provision	33.73	451.78
Operating Profit after Working Capital Changes	(1,517.10)	(273.32)
Taxes Paid(Net of Refund)	(22.17)	(1,282.48)
Net cash generated from operating activities (A)	(1,539.27)	(1,555.80)
B Cash Flows from Investing Activities:		
Interest Income	0.91	2.35
Purchase of Property, Plant and Equipment	(407.25)	(5,353.01)
Proceeds from Sale of Assets	95.00	7.00
Net cash used in investing activities (B)	(311.34)	(5,343.66)
C Cash flow from financing activities :		
Proceeds from issue of shares	-	4,947.68
Proceeds from Issue of Subsidiary company's shares to Minority Intere	-	2.25
Proceeds from issue of Compulsory Convertible Debentures	-	646.25
Dividend Paid	(770.93)	(436.72)
Proceeds from / (Repayment of) Borrowing (net)	3,571.89	2,768.41
Interest on loans from bank and Financial Institution	(376.18)	(544.95)
Net cash used In financing activities (C)	2,424.78	7,382.92
Net increase in cash and cash equivalents (A)+(B)+(C)	574.17	483.46
Cash and cash equivalents as at the beginning of the year	504.60	21.14
Cash and cash equivalents as at end of the year	1,078.77	504.60
Cash and cash equivalents as per Financial Statements		
Cash on Hand	4.65	6.47
In Wallet	9.40	6.85
Balance with Bank		
In Current Accounts	1,064.72	371.66
In Cash Credit accounts		119.62
Total	1,078.77	504.60

