



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740

Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: April 22, 2022

To,
National Stock Exchange of India Limited
Listing Department Exchange Plaza,
Plot no. C/1, G Block Sandra -Kurla Complex,
Sandra (East) Mumbai- 400 051

Dear Sir,

Sub: Revised-Statement of Deviation/Variation in Utilization of funds raised through Initial Public offer for the quarter ended on December 31, 2021.

Ref: Kotyark Industries Limited (SYMBOL: - KOTYARK)

Dear Sir/Mam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith Revised Statement of Deviation/variation in utilization of funds raised through Initial Public offer for the Quarter ended on December 31, 2021.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Friday, February 11, 2022.

Kindly take this information on your record.

For, Kotyark Industries Limited

CS Nikita Boonlia

Company Secretary & Compliance Officer

Membership No.:- A63937

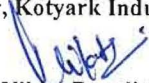


Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Kotyark Industries Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	29/10/2021 (Date of Allotment) Listing Date:- November 2, 2021
Amount Raised	Rs. 1126.08 Lacs
Report filed for Quarter ended	31/12/2021
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	Funds Utilized for Objects for which it was raised.
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Meet Working Capital Requirements	NA	830.00 Lacs	NA	830.00 Lacs	-	-
General Corporate Expenses	NA	236.08 Lacs	NA	236.08 Lacs	-	-
Public Issue Expenses	NA	60.00 Lacs	NA	60.00 Lacs	-	-
TOTAL		1126.08 Lacs		1126.08 Lacs	-	-

For, **Kotyark Industries Limited**


CS Nikita Boonlia
 Company Secretary & Compliance Officer
 Membership No.:- A63937
 Date: February 11, 2022



Noted: We refer to our Certificate dated 11.02.2022 for Quarter ending on December 31, 2021 submitted under Regulation 32 of SEBI LODR w.r.t Statement of Utilisation of Fund raised via Initial Public Offer. We want to inform that Fund was utilized for the Original Objects for which it was raised. One of the Object of the Issue was "To Meet Working Capital Requirements" and in Certificate unintentionally it was mentioned as "To Meet Capital Expenditure Requirements". We are filing herewith revised/correct Statement of Fund Utilization for Quarter ending on December 31, 2021. Our company will be extra cautious in any future compliances/filings to be made by Company to exchange. Kindly take the same into your records and oblige us.