



Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirahi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: April 01, 2023.

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E), Mumbai-400051

Sub: Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Bagging an Large Allocation Order for Procurement of Bio Diesel

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

Respected Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that we made a tender/bid against joint EOI no. OMC/EOI/NUCO/BD/MAR23 (CYCLE 1) (2023_MKTHO_164259_1) for procurement of Biodiesel from Non-UCO feedstock.

We received an Allocation Sheet for our Company's Tender for 12331 KL from IOC, HPCL, BPCL amounting to Rs. 115.90 Crores for Kotyark Industries Limited and Tender of for 8400 KL for Yamuna Bio Energy private Limited (Amalgamating Company, a Company which is under process of amalgamation with our Company Kotyark Industries Limited) from IOC, HPCL, BPCL amounting to Rs. 78.50 Crores for procurement of Biodiesel, details of which are as under:-

Particulars	Kotyark Industries Limited			
	IOC	HPCL	BPCL	Total
Total Qty. (KL)				
Gujarat	5,199	187	1,896	7,282
Chhittorgarh	4,414	0	0	4,414
Kota	0	0	635	635
Total	9,613	187	2,531	12,331
Particulars	Yamuna Bio Energy Private Limited			
	IOC	HPCL	BPCL	Total
Total Qty. (KL)				
Gujarat	2,644	2,432	3,324	8,400
Total	2,644	2,432	3,324	8,400

Out of the above allocation, We have received a Letter of Intent dated April 1, 2023 for total deliverable cost order for Gujarat region of Rs. 48.19 Crores (Approx) by Kotyark Industries Limited and Letter of Intent for deliverable cost order of Rs. 24.37 Crores (Approx) is received by Yamuna Bio Energy private Limited from INDIAN OIL CORPORATION LIMITED.

(Copy of Orders enclosed herewith for your reference).



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The details of Order for Kotyark Industries Limited is as under:

Sr. No.	Particulars	Details
1	Name of Entity	INDIAN OIL CORPORATION LIMITED
2	Entity	Domestic. State:- Gujarat Location:- Hazira, Rajkot, Sidhpur and Vadodara/Dumad/GRI
3	Nature of Contract , Significant terms & Conditions of order and Broad considerations	Nature-Order for Supply of Biodiesel Qty:- 5199 KL Basic Rate (Rs/KL)-87600 Total Deliverable Cost (Rs.)- 48,18,17,979/- (Approx Rs.48.19 Crores)
4	Time Period by which order is to be executed	01.04.2023 – 30.06.2023 (Extendible upto 31.07.2023 with mutual consent)
5	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof.	No
6	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arms length”.	No

Details of Order of Yamuna Bio Energy private Limited (Amalgamating Company, a Company which is under process of amalgamation with our Company Kotyark Industries Limited) are as follows:-

Sr. No.	Particulars	Details
1	Name of Entity	INDIAN OIL CORPORATION LIMITED
2	Entity	Domestic. State:- Gujarat Location:- Vadodara/Dumad/GRI
3	Nature of Contract , Significant terms & Conditions of order and Broad considerations	Nature-Order for Supply of Biodiesel Qty:- 2644 KL Basic Rate (Rs/KL)- 87600 Total Deliverable Cost (Rs.)- 24,36,53,193 (Approx Rs. 24.37 Crores)
4	Time Period by which order is to be executed	01.04.2023 – 30.06.2023 (Extendible upto 31.07.2023 with mutual consent)

You are requested to kindly note the same.

For, **Kotyark Industries Limited**

Bhavesh Nagar
Company Secretary and Compliance Officer
Mem. No.A62546

Place: Vadodara
Encl: - A/a



गुजरात राज्य कार्यालय : 'इंडियन ऑयल भवन'
205, सोला ओवरब्रिज के पास, सरखेज गांधीनगर हाईवे,
सोला, अहमदाबाद - 380060.

Indian Oil Corporation Limited

Gujarat State Office

'Indian Oil Bhavan'

205, Near Sola Flyover, SG Highway,

Sola, Ahmedabad - 380060.

Tel : 079 - 26474350

Fax : 079 - 26474202

Website : www.iocl.com



विपणन प्रभाग
Marketing Division

Letter of Intent (LOI)/ Letter of Acceptance (LOA)

Ref: OMC/EOI/NUCO/BD/MAR23 (CYCLE1)/Kotyark

Date: 01.04.2023

To

Kotyark Industries Limited

F 86 to F90, RIICO,

Industrial Area, Swaroopgunj,

Dist: Sirohi, Rajasthan- 307023

E-mail : kotyarkind@gmail.com

Phone : (M) – 9913369012 , (Contact Person : Mr. Purvak K.Gandhi)

Subject: Letter of Intent (LOI) Against EOI No – OMC/EOI/NUCO/BD/MAR23 (Cycle1) Dated 18.03.2023 For Supply of Biodiesel From Non-UCO Feedstock

Dear Sir/ Madam,

This has reference to your e-bid against joint EOI no OMC/EOI/NUCO/BD/MAR23 (CYCLE1) (2023_MKTHO_164259_1) dated 18.03.2023 for procurement of Biodiesel from Non-UCO feedstock.

Based on your participation, we are hereby pleased to place "Letter of Intent" on you for procurement of Biodiesel during the period April'23 – June'23 as per details given below:

Period: 01.04.2023 - 30.06.2023 (Extendible up to 31.07.2023 with mutual consent)

State	Location	Qty (KL)	Published Basic rate (Rs/KL)	Transportation rate (Rs./KL)	GST@5% (Rs/KL)	Landed cost Rs/KL	Total Delivered cost (Rs)
Gujarat	Hazira	1098	87600	1220	4441	93261	102400578
	Rajkot	758	87600	946	4427.3	92973.3	70473761
	Sidhpur	3140	87600	380	4399	92379	290070060
	Vadodara/Dumad/GRI	203	87600	946	4427.3	92973.3	18873580

Total Qty: 5199 KL

Amount (As per April Rates) = Rs. 48,18,17,979/- (Apprx 48.19 Cr)

Note:

1. Basic price of Biodiesel will be revised every Month as per changes in input/output costs which will be limited within the range of +/- 2.5% of the published base price in the EOI i.e. between 84503.25/- per KL and 88836.75/- per KL. Basic price for procurement in April'23 is hereby declared as Rs. 87600/- per KL.

2. The bidders to offer their batch for joint sampling within 7 days from date of LOI, failing which the allocation may be cancelled or curtailed as per prorata. As Joint Sampling and its results (Sample meeting specifications) is involved in placement of PO, the PO Quantity shall be prorated as per the date of clearance of the joint sample.

Monthly basic price for procurement in May'23 & June'23 shall be informed as per EOI terms and conditions.

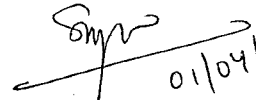
You are advised to submit the following documents within 7 days of this LOI:

1. Agreement on Non-Judicial Stamp paper as per EOI page no. 23 to 32
2. Security Deposit as per clause 8 of the EOI.
3. Copy of Type Test certificate as per annexure III A and III B mentioned in the EOI
4. **Offer your batch for Joint sampling.**

After submission of the above documents & results of Joint sample (Meeting Specifications as per IS 15607:2022 or latest) prorated purchase order & monthly indents will be issued.

All other terms and conditions of the subjected EOI shall be applicable. EOI document attached.

Yours faithfully,
For and on behalf of M/s Indian Oil Corporation Ltd.


01/04/2023

(S K Priyadarshi)
Designation: General Manager (Ops)



गुजरात राज्य कार्यालय : 'इंडियन ऑयल भवन'
205, सोला ओवरब्रिज के पास, सरखेज गांधीनगर हाईवे,
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विपणन प्रभाग
Marketing Division

Letter of Intent (LOI)/ Letter of Acceptance (LOA)

Ref: OMC/EOI/NUCO/BD/MAR23 (CYCLE1)/Yamuna

Date: 01.04.2023

To

Yamuna Bio Energy Private Limited (MSME Regesited)

69, At & Post : Padgol,

Vadtal Valetva Road,

Anand 388440,

E-mail – yamunaindustries_chhani@hotmail.com

Mobile – 9978967722, (Contact Person – Mr. Gaurag Shah)

Subject: Letter of Intent (LOI) Against EOI No – OMC/EOI/NUCO/BD/MAR23 (Cycle1) Dated 18.03.2023 For Supply of Biodiesel From Non-UCO Feedstock

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Period: 01.04.2023 - 30.06.2023 (Extendible up to 31.07.2023 with mutual consent)

State	Location	Qty (KL)	Published Basic rate (Rs/KL)	Transportation rate (Rs./KL)	GST@5% (Rs/KL)	Landed cost Rs/KL	Total Delivered cost (Rs)
Gujarat	Vadodara/Dumad/GRI	2644	87600	165	4388.25	92153.25	243653193

Total Qty : 2644 KL

Amount (As per April Rates) = Rs. 24,36,53,193/- (Apprx 24.37 Cr)

Note:

1. Basic price of Biodiesel will be revised every Month as per changes in input/output costs which will be limited within the range of +/- 2.5% of the published base price in the EOI i.e. between 84503.25/- per KL and 88836.75/- per KL. Basic price for procurement in April'23 is hereby declared as Rs. 87600/- per KL.
2. The bidders to offer their batch for joint sampling within 7 days from date of LOI, failing which the allocation may be cancelled or curtailed as per prorata. As Joint Sampling and its results (Sample meeting specifications) is involved in placement of PO, the PO Quantity shall be prorated as per the date of clearance of the joint sample.

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All other terms and conditions of the subjected EOI shall be applicable. EOI document attached.

Yours faithfully,
For and on behalf of M/s Indian Oil Corporation Ltd.


01/4/2023
(S K Priyadarshi)
General Manager (Ops)